

# Especially the United States, is one of the largest and most developed markets for laser hair removal

PORTLAND, OREGON, UNITED STATES, October 26, 2023 /EINPresswire.com/ -- The [laser hair removal market](#) has experienced remarkable growth, with a valuation of \$583.99 million in 2021. Projections indicate that this market is set to expand even further, with an expected valuation of \$2.51 billion by 2031. This impressive growth is driven by a robust compound annual growth rate (CAGR) of 15.7% over the forecast period from 2022 to 2031. This trend underscores the increasing demand for advanced cosmetic and dermatological procedures, reflecting the significant opportunities within the laser hair removal industry.



### LASER HAIR REMOVAL MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Laser hair removal market is expected to reach **\$2.51 Billion** in 2031

Growing at a **CAGR of 15.7%** (2022-2031)

What is the total market value of laser hair removal market report ?

Table 1: Market Segments :

1. Lynton Laser
2. Venus Concept
3. Lumenis
4. Pure Luxe Medical
5. Solta Medical
6. Sciton
7. LUTRONIC
8. SEV Laser
9. La Mer Medical Spa and Yoga
10. Regeneveda
11. Cutera
12. Hairline International Hair and Skin Clinic
13. cynosure inc
14. SkinMD
15. candela corporation

- 16. Lira Style
- 17. Almas Laser

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The remarkable growth of the global laser hair removal market can be attributed to several key factors. Firstly, there has been a substantial increase in the number of laser hair removal procedures performed globally. This reflects a growing preference for this cosmetic treatment, driven by its effectiveness and convenience.

Furthermore, the industry has seen a surge in product launches and approvals in the field of laser hair removal treatment. These innovations have expanded the range of options available to both practitioners and patients, enhancing the overall experience and outcomes.

A significant driver of this market is the rise in self-awareness among the younger population regarding physical appearance. As individuals become more conscious of their looks and grooming, they are increasingly turning to laser hair removal as a preferred method for achieving smooth, hair-free skin.

Moreover, the desire to look beautiful and feel confident has led to a notable increase in the adoption of laser hair removal treatments, particularly among women. The data from the International Society of Aesthetic Plastic Surgery (ISAPS) and the American Society of Plastic Surgeons (ASPS) highlights this trend, with a substantial number of procedures being performed on female populations.

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### 1. Type:

- Alexandrite laser hair removal
- Diode laser hair removal
- Others

These categories represent the different technologies and methods used for laser hair removal, providing a breakdown of the market based on the specific techniques and technologies employed.

### 2. Gender:

- Male
- Female

This segmentation reflects the varying demand for laser hair removal procedures among different gender demographics, highlighting the gender-specific trends in the market.

### 3. Age Group:

13 to 29

30 to 54

55 to 69

The age group segmentation sheds light on the age-related preferences and requirements for laser hair removal treatments, addressing the distinct needs of various age brackets.

### 4. End User:

Hospitals

Clinic

Others

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#### North America (U.S., Canada, Mexico):

The North American region, especially the United States, is one of the largest and most developed markets for laser hair removal.

High disposable income, a beauty-conscious population, and a strong presence of cosmetic clinics and dermatology centers contribute to the growth of this market.

The demand for laser hair removal services in this region is driven by factors such as convenience, effectiveness, and reduced long-term cost compared to other hair removal methods.

#### Europe (Germany, France, United Kingdom, Italy, Spain, Rest of Europe):

Europe is a significant market for laser hair removal, with a growing number of individuals opting for this method.

The presence of leading cosmetic and skincare companies, along with an increasing awareness of the advantages of laser hair removal, is boosting market growth.

The market is expected to witness steady growth in countries like the United Kingdom, Germany, and France due to the expanding beauty and wellness industry.

#### Asia-Pacific (China, Japan, India, Australia, Rest of Asia-Pacific):

Asia-Pacific is one of the fastest-growing regions in the laser hair removal market.

Increasing urbanization, rising disposable incomes, and a growing desire for Western beauty standards are driving the demand for these services.

Countries like China and India have emerged as key markets, with a substantial portion of the population showing interest in laser hair removal treatments.

The market in this region is highly competitive, with numerous local and international players.

LAMEA (Brazil, Saudi Arabia, Colombia, Rest of LAMEA):

The LAMEA region, which includes Latin America and the Middle East, is witnessing a gradual but steady growth in the laser hair removal market.

In countries like Brazil, there is a strong emphasis on physical appearance and beauty, contributing to the market's growth.

The Middle East, particularly Saudi Arabia, is also a growing market due to its affluent population and an interest in beauty and aesthetics.

Awareness and adoption of laser hair removal technology are increasing in this region.

For more information, visit: <https://www.alliedmarketresearch.com/request-sample/17423>

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