

“Transportation Management System Market to Reach USD 11.36 Billion | Emerging Technological Growth, Future Trends”

Transportation management system (TMS) is a platform designed to streamline the transportation process, a subpart of the supply chain.

PORTLAND, PORTLAND, OR, UNITED STATE, October 27, 2023

/EINPresswire.com/ -- Exponential growth within the e-commerce industry and technological advancements across the transportation and logistics sectors have boosted the growth of the global [transportation management system market](#).

However, the data security concern hinders the market growth. On the contrary, advent of autonomous and connected vehicles, rise in adoption of cloud technology, and arrival of Industry 4.0 are expected to create opportunities for the market players in the future.

As per the report, the global transportation management system industry was pegged at \$5.46 billion in 2019, and is projected to reach \$11.36 billion by 2027, growing at a CAGR of 9.6% from 2020 to 2027.

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Impact of COVID-19 on Market:

1. The pandemic resulted in disrupted supply chains due to market volatility and ban on international trade. Moreover, the pandemic caused enormous strain on the supply chains as there is a rush to ship orders as quickly as possible. This, in turn, boosted the adoption of transportation management systems among the end-users.
2. During the pandemic, companies tightened their budgets. However, the need to stay connected increased more than ever for logistics companies to maintain mobility. This increased the demand for transportation management systems.



A Transportation Management System (TMS) is a specialized platform aimed at enhancing the efficiency of the transportation segment within the broader supply chain. It is responsible for the monitoring, organization, management, and oversight of all aspects related to product transportation, spanning from order placement to the final delivery. The popularity of TMS platforms is steadily on the rise. Recent research indicates that nearly 35% of businesses have adopted TMS to facilitate the management of their transportation networks. As logistics and transportation operations become increasingly intricate with business expansion, the importance of transportation management systems cannot be overstated. In essence, TMS provides an improved framework for transactions and communication, enabling users to harness extensive real-time data for informed decision-making, as well as for planning and strategizing optimal transportation solutions.

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By component, the solution segment held the lion's share in 2019, contributing to nearly three-fourths of the global transportation management system market. Moreover, the segment is estimated to register the highest CAGR of 9.7% during the forecast period, as the introduction of digital solutions from connected warehouses to new mileage delivery services increase the value and presence of TMS. The research also analyzes the services segment.

By industry vertical, the manufacturing segment held the largest share in 2019, accounting for nearly two-fifths of the global transportation management system market, due to growing significance of tracking and maintenance of goods and raw materials and cost-effective operations. However, the healthcare and pharmaceutical segment is expected to manifest the highest CAGR of 10.2% during the forecast period, as healthcare is emerging as a key industry, as traceability, visibility, and shipping controls contributing toward growth of the TMS market in pharmacy sector. Moreover, the lower expedited transportation costs supplemented the market growth.

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By region, the market across North America dominated in 2019, contributing to nearly two-fifths of the market, as the market is driven by considerable e-commerce growth in the U.S. However, the global transportation management system market across Asia-Pacific is projected to portray the highest CAGR of 10.0% during the forecast period, owing to growing international trade, especially in emerging economies such as China and India, and rise in smartphone penetration.

Leading Market Players

- Oracle Corporation
- SAP
- C.H. Robinson
- Trimble
- Blujay Solutions
- MercuryGate International
- Blue Yonder
- Transplace
- 3GTMS
- E2Open

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market

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