

North America Instant Water Heater Market Size, Share, Industry Report, Key Player, Major Segments & Forecast 2024-2032

North America Instant Water Heater Market: A Game Changer in Household Heating

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/EINPresswire.com/ -- According to the report by Expert Market Research (EMR), the [North America instant water heater market](#) reached a value of USD 684 million in 2023. Aided by the escalating demand for energy efficient water heaters and growth of real

estate sector, the market is projected to further grow at a CAGR of 3.80% between 2024 and 2032 to reach a value of USD 849.77 million by 2032.

Instant water heaters, also known as tankless or on-demand water heaters, provide hot water only when needed, leading to energy efficiency and cost savings. They are typically compact in size, freeing up valuable space in homes and commercial buildings. These heaters are used across a variety of sectors including residential, commercial, and industrial settings, playing a crucial role in operations requiring a constant supply of hot water.

The increasing consumer inclination towards energy-efficient appliances is one of the primary drivers for the North America instant water heater market growth. With rising energy costs and growing awareness about sustainable living practices, consumers are opting for appliances that offer energy efficiency, leading to an increased demand for instant water heaters.

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In addition to energy efficiency, the convenience and compact size of instant water heaters have also made them popular among consumers. The ability of these heaters to provide hot water on demand, combined with their space-saving design, makes them an attractive option for both new constructions and renovations, contributing to North America instant water heater market



expansion.

The growth of the real estate sector, both residential and commercial, is another significant factor propelling the instant water heater market. With increasing construction activities and the subsequent demand for efficient and sustainable appliances, the requirement for instant water heaters in new buildings is on the rise.

Furthermore, advancements in technology have led to the North America instant water heater market development with improved features, such as Wi-Fi connectivity and remote-control operation. These enhancements have increased consumer interest and acceptance.

Industries such as food and beverage, pharmaceuticals, and manufacturing require a consistent supply of hot water for various processes. The ability of instant water heaters to meet this demand efficiently and cost-effectively makes them a preferred choice in these sectors. providing a substantial boost to the North America instant water heater market.

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Market Segmentation

The market can be divided based on product, application, distribution channel and country.

Market Breakup by Product

Electric Water Heater

Gas Water Heater

Market Breakup by Application

Residential

Commercial

Market Breakup by Distribution Channel

Supermarkets and Hypermarkets

Speciality Stores

Online/E-Commerce

Others

Market Breakup by Country

United States of America

Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the North America instant water heater companies. Some of the major key players explored in the report by Expert Market Research are as follows:

O. Smith Corporation
Bradford White Corporation
Rinnai Corporation
Rheem Manufacturing Company
GE Appliances
Navien Inc.
Bosch Thermotechnology Corp.
Others

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