

# Network Engineering Services Market Share Growing At a 10.1% CAGR to Hit USD 111.7 Million by 2031 | Datavision, Infosys

*An extensive analysis of the key segments of the industry helps to understand the global network engineering services market forecast.*

PORTLAND, PORTLAND, OR, UNITED STATE, October 30, 2023

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Network Engineering Services Market](#)," The network engineering services market size was valued at \$43.7 billion in 2021, and is estimated to reach \$111.7 billion by 2031, growing at a CAGR of 10.1% from 2022 to 2031.



Network engineering is an important emerging engineering discipline that encompasses specific features of the digital network and services. The growth of the worldwide digital network and services has increased the demand and need for engineering graduates with core digital networking skills.

Furthermore, network engineering services are utilized by various organizations to maintain the connectivity of networks in terms of data, calls, voice, videos, and wireless networks. In addition, for the smooth operation of an organization, new technologies and applications are introduced on a regular basis. Maintaining and ensuring the effective execution of information and communication within and outside the organization requires computer network engineering.

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Covid-19 Scenario:

- The outbreak of the COVID-19 pandemic had a positive impact on the growth of the global

network engineering services market, due to accelerating demand for networking services to support several crucial IT operations in verticals such as BFSI and manufacturing.

- Moreover, the increasing work-from-home trends during COVID-19 generated a need for Wi-Fi networks that use multiple nodes and can communicate with each other to seamlessly share a wireless connection within a larger area. Such factors propelled the growth of the global network engineering services market during the period.

On the basis of enterprise size, the large enterprise segment dominated the overall network engineering services market in 2021 and is expected to continue this trend during the forecast period. This is attributed to the complex communication demands of various large corporations needing custom networking solutions. However, the SMEs segment is expected to witness the highest growth owing to their growing technological investments and growing innovation, which is expected to further fuel the growth of the global network engineering services industry.

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Based on service type, the network deployment segment held the highest share in 2021, accounting for nearly half of the global network engineering services market, and is expected to continue its leadership status during the forecast period. This segment is expected to register the highest CAGR of 13.6% from 2022 to 2031.

Based on connectivity, the wired segment accounted for the highest share in 2021, contributing to nearly two-thirds of the global network engineering services market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the wireless segment is expected to manifest the highest CAGR of 11.6% from 2022 to 2031.

Region-wise, the network engineering services market was dominated by North America in 2021, and is expected to retain its position during the forecast period, owing to its transforming technology and communications sector which is expected to drive the market for network engineering services within the region during the forecast period. However, Asia-Pacific is expected to witness significant growth during the network engineering services market forecast, owing to its growing digital capabilities and a highly competitive market space, which is anticipated to fuel the network engineering services market growth in the region in the coming few years.

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The key players profiled in the network engineering services market analysis are Cyient, Datavision, Inc., Imagit Inc, Infosys Limited, Integration International, Inc., Mphasis, PCS Technologies Inc., Sincera Consulting LLC, Softnautics, and TATA Communications. These players

have adopted various strategies to increase their market penetration and strengthen their position in the network engineering services industry.

The report provides a detailed analysis of these key players of the global network engineering services market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

#### Key Developments/ Strategies:

- In August 2022, SkyMax Network and Ericsson signed MoU for a next-generation 5G network in Sub-Saharan Africa.
- In June 2022, Technology solutions firm Cyient had signed a definitive agreement to acquire Celfinet, a Portugal-based wireless engineering services firm for \$41 million. The company provides end-to-end network planning and performance optimization services.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

#### Other Report:

##### 1. [Network Consulting Services Market](#)

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achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us and is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

5933 NE Wi

Toll-Free: 1-800-792-5285

UK: +44-845-528-1300n Sivers Drive

#205,Portland, OR97220

United States

Hong Kong: +852-301-84916

India(Pune): +91-20-66346060

Fax: +1-855-550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

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