

SAVE Tourism Market is poised to grow at a Healthy CAGR between 2019 to 2026 ; ABTA Ltd., Deutsche Gesellschaft für

Europe accounted for nearly 41.7% share of the SAVE tourism market.

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, UNITED STATE, October 28, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research titled, "[SAVE Tourism Market](#) by Type, and Sales Channel: Global Opportunity Analysis and Industry Forecast, 2019-2026," the global SAVE tourism market size was valued at \$69.5 Billion in 2018, and is projected to reach \$106.9 Billion by 2026, growing at a CAGR of 5.8% from 2019 to 2026. In 2018, Europe accounted for nearly 41.7% share of the SAVE tourism market.



SAVE Tourism Market

Key Findings of the SAVE Tourism Market :

In 2018, based on type, the academic tours segment accounted for around 35.1% SAVE tourism market share, growing at a CAGR of 6.2% from 2019 to 2026

In 2018, based on sales channel, the online segment accounted for 10.0% share of the SAVE tourism market is expected to grow at the highest CAGR of 11.6% during SAVE tourism market forecast

based on region, Asia-Pacific accounted for a prominent SAVE tourism market share and is anticipated to grow at a CAGR of 8.5% throughout the SAVE tourism market analysis period In 2018

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The key players profiled for SAVE tourism industry include :-

ABTA Ltd.

ATTITUDE HOSPITALITY LTD (AHL)

Bookdifferent

Caribtours Ltd

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

Fair Trade Tourism

Four Communications

NECSTouR

Responsible Vacation

The travel foundation

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The growth in value sales for such products is attributable to the surge in demand for education and exploration of geographical horizons, which facilitate easy life for its target customers. Some SAVE tours that attracts the customers include Agro-cooking, educational, scientific expeditions, volunteering for a cause, and academic visits. SAVE tourism is an innovative entry in the tourism market and offers different types of tours providing different purposes. These tours thus witness higher rate of demand among the science studying customers, and visiting faculties of academic institutes who desire to explore new regions all the time.

The SAVE tourism industry has been evolving in terms of its demand and purpose of tours. Travel agencies focus on places where volunteers are needed and organize tours especially for the volunteers. For instance, in the case of natural calamities travel agencies organizes tours for volunteers to take them to the calamity hit places and help the people. Some agencies organize special tours targeting the scientific expedition in the rarely explored areas such as Antarctica glaciers and remote places like Amazon forests.

The SAVE tourism market has witnessed higher adoption from travelers in North America as well as Europe. However, there is lack of awareness of this concept in some of the major parts of Asia-Pacific as well as LAMEA, which is attributable to some of the low performing macro-economic factors. Thus, lack of awareness of such tours results in lower value share in the global SAVE tourism market. This in turn limits the SAVE tourism market growth.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What would be forecast period in the market report?
- Q2. What is the market value of SAVE Tourism market in 2019?
- Q3. Does the SAVE Tourism company is profiled in the report?
- Q4. Which are the top companies hold the market share in SAVE Tourism market?
- Q5. How the segments growing in SAVE Tourism market report?

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