

New Evidence As To The True Nature Of National Debts

Irish author T. O' Donnell offers new evidence that current national debts are never meant to be paid off.

LONDON, UNITED KINGDOM, November 2, 2023 /EINPresswire.com/ -- Irish author T. O' Donnell offered new evidence as to the true nature of Western governments' national debts.



The socialist's great-grandchildren will work for nothing to service debts run up in his name."

T. O' Donnell

He proposes that millions of westerners are de-facto neo-serfs because, through taxation, they work for nothing part of every year to service unpayable public debts.

He argues that deficits are only a problem if those in

charge of righting them never intend to and that 'The National Debt' is only a burden, long-term, for the taxpayer.

Quote: "One possibility is that western governments are currently printing money and taking on massive debt because the princes of profit (who sit above the lords of lucre) know that the currency the debt is denominated in will eventually be rendered worthless, through economic collapse.

Bonus: A nation impoverished is politically much more controllable. Even as things stand, today, through taxation, the socialist's great-grandchildren will work for nothing to service debts run up in his name.

Currency is already mostly digital. The Dollar, Pound and Euro may be replaced by fully-digital currency, which will be the currency of the neo-Caesars; their political opponents can be made beggars with a telephone call."

The relevant evidence is presented at <https://www.layman.tv/the-financialisation-of-everyone-is-the-new-serfdom-a-polemic/>

About T. O' Donnell:

T. O' Donnell is an Irish author living in east London, UK.

For more information, contact:

T. O' Donnell
Ultrastar Ltd
Office 522
182-184 High Street North
East Ham
London E6 2JA
United Kingdom

Tel: 00 44 203 289 3774
Email: press@layman.tv
Web: <https://www.layman.tv>

T. O' Donnell
Ultrastar Ltd
+44 20 3289 3774
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/664836097>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.