

Driving Convenience and Security : Insights into the Automotive Keyless Entry Systems Market Forecast, 2023-2032

PORTLAND, OREGAON, UNITED STATES, October 30, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Automotive Keyless Entry Systems Market](#) by sales channel, (OEM and Aftermarket). By vehicle type, (Passenger Cars, LCV, and HCV). Depending on product type, (Remote Keyless Entry (RKE) system and Passive Keyless Entry (PKE) system). By technology, (NFC, UWB, Bluetooth, and RFID). By Device type, (Keyfobs, Phone-as-key, and smart card.): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global [automotive keyless entry system market size](#) was valued at \$2.5 billion in 2022, and is projected to reach \$7.4 billion by 2032, registering a CAGR of 11.9% from 2023 to 2032.



AUTOMOTIVE KEYLESS ENTRY SYSTEM MARKET
OPPORTUNITIES AND FORECAST, 2023-2032

Automotive keyless entry system market is expected to reach **\$7.4 Billion** in 2032
 Growing at a **CAGR of 11.9%** (2023-2032)

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Automotive Keyless Entry Systems Size

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The global automotive keyless entry systems market is driven by factors such as a surge in demand for high-end technology-enabled automotive locking systems for improved convenience and security. Automatic locking, better security, and improved convenience are the key factors that support the growth of the automotive keyless entry system market during the forecast period. Moreover, in modern vehicles, automotive OEMs are inclining toward smart technology to cater to the changing demand for end users, which in turn supports the growth of the automotive keyless entry system market.

Based on sales channel, the OEM segment held the highest market share in 2022 and is

estimated to maintain its leadership status throughout the forecast period. This segment is also projected to manifest the major CAGR of 12.4% from 2023 to 2032, due to OEM products constitute a larger part of the overall automotive security products sales across the globe. Industry players have mainly focused on developing OEM products for new vehicles, due to the rapid growth of the automotive industry.

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Based on technology, the RFID segment accounted for the largest share in 2022 and is estimated to maintain its leadership status throughout the forecast period. Due to its improved long-range RF communication, car owners can remotely access their vehicles from a greater distance, offering more flexibility and convenience. However, the NFC segment is expected to portray the largest CAGR of 13.0% from 2023 to 2032, due to it provides an extra layer of security as the devices involved in communication need to be in close proximity, reducing the risk of unauthorized access.

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Based on vehicle type, the passenger cars segment held the highest [automotive keyless entry systems market share](#) in 2022 and is estimated to maintain its leadership status throughout the forecast period, owing to increase in the need for advanced automotive security and access systems such as advanced automotive keyless entry systems for additional security and comfort of the vehicles. However, the HCV segment is projected to manifest the highest CAGR of 13.7% from 2023 to 2032, due to growing concern toward passenger security and the adoption of high-end technology in the HCVs.

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Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022 and witness the fastest CAGR of 12.8% from 2023 to 2032 is estimated to maintain its leadership status throughout the forecast period, owing to increasingly embracing connected car technologies, driven by the desire for enhanced safety, convenience, and other similar advanced features. The demand for remote and passive keyless entry systems is on the rise in countries like China, Japan, South Korea, and India.

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