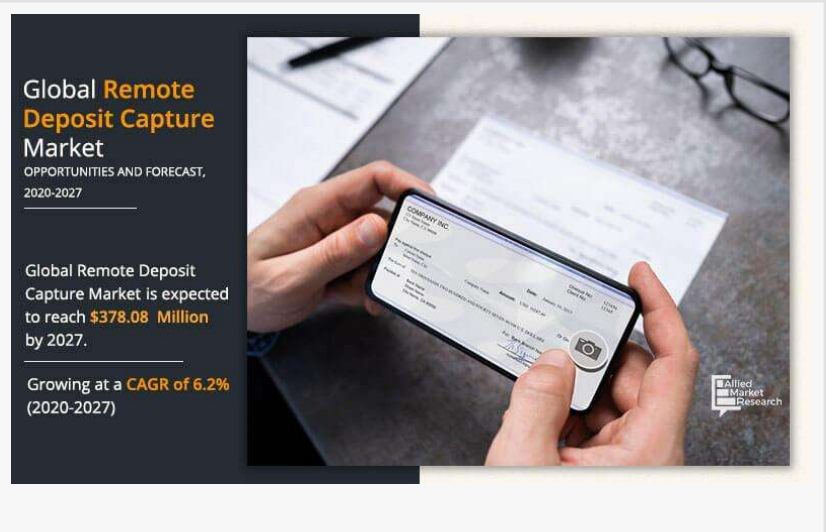


Remote Deposit Capture Market Size Growing At a 6.2% CAGR to Hit \$378.08 million by 2027; Allied Market Research

This technology is sometimes referred as “Merchant Capture”, “Image Deposits” and “Corporate Capture”.

WILMINGTON, DELAWARE, UNITED STATES, October 30, 2023

/EINPresswire.com/ -- Remote deposit capture (RDC) is the use of online technology to manage the check depositing processes, such as to digitally scan the electronic images of check instead of original physical paper and uploading an image of the check directly to the customer’s bank to get faster access to funds.



As per the report published by Allied Market Research, the global [remote deposit capture market](#) was pegged at \$238.15 million in 2019, and is projected to reach \$378.08 million by 2027, growing at a CAGR of 6.2% from 2020 to 2027.

Rapid growth of the remote deposit capture market, owing to digitalization initiatives among financial organizations, and government initiatives for remote deposit capture in developing countries, such as India and China, have boosted the adoption of remote deposit capture platforms in recent years. However, security & compliance concerns associated with remote deposit capture platforms are expected to hinder the remote deposit capture market growth. On the contrary, technological advancements, such as AI integration in remote deposit capture platforms, and rise in penetration of [cloud](#)-based platforms are expected to present lucrative opportunities for the expansion of the global remote deposit capture market during the forecast period.

Digitalization initiatives among financial organizations and rise in penetration of cloud-based platforms drive the growth of the global remote deposit capture market. However, security & compliance concerns associated with remote deposit capture platforms hamper the market growth. On the contrary, technological advancements such as artificial intelligence are expected

to open lucrative opportunities for the market players in the coming years.

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Covid-19 scenario:

Increasing awareness regarding social distancing has increased the need for digital banking channels among individuals.

Due to prolonged lockdown, there is a major slowdown in sales. Thus, banks and other financial institutions have organized innovative products and services to offer effective inputs with respect to digitally deposit cheques at remote locations.

The global remote deposit capture market is segmented on the basis of component, deployment type, enterprise size, and region. Based on component, the market is divided into solution and services. The solution segment held the largest share in 2019, accounting for more than two-thirds of the market. However, the service segment is estimated to register the highest CAGR of 7.5% during the forecast period.

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On the basis of deployment type, the market is classified into on-premise and cloud. The on-premise segment held the lion's share in 2019, contributing to nearly three-fifths of the market. However, the cloud segment is projected to register the highest CAGR of 7.5% during the forecast period.

Based on enterprise size, the market is categorized into small & medium-sized enterprises (SMEs), and large enterprises. The large enterprises segment dominated the market in 2019, accounting for nearly two-thirds of the market. However, the SMEs segment is expected to manifest the highest CAGR of 7.8% from 2020 to 2027.

The global remote deposit capture market is analyzed across various regions such as North America, Asia-Pacific, LAMEA, and Europe. The market across North America held the largest share in 2019, accounting for more than one-third of the market. However, the market across Asia-Pacific is anticipated to register the highest CAGR of 7.5% during the forecast period.

Customized Report: <https://www.alliedmarketresearch.com/request-for-customization/226>

The global remote deposit capture market report includes an in-depth analysis of the major market players such as Branch Banking & Trust Corporation, Alogent, CSI Inc., Checkalt LLC, EFT NETWORK, Finastra, Deluxe Enterprise Operations, FTNI, Jack Henry & Associates Inc., Fiserv, Mitek Systems, and NCR Corporation.

Key Benefits For Stakeholders

The study provides an in-depth analysis of the global remote deposit capture market forecast along with the current trends and future estimations to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on the global remote deposit capture market share is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2019 to 2027 is provided to determine the market potential.

Remote Deposit Capture Market Report Highlights

By Component

SOLUTION
SERVICE

By Deployment

ON-PREMISE
CLOUD

By Enterprises

LARGE ENTERPRISES
Small & Medium Enterprises (SMEs)

By Region

North America (U.S., Canada)
Europe (France, UK, Italy, Spain, Rest of Europe)
Asia-Pacific (China, Japan, India, Australia, Southeast Asia, Rest of Asia-Pacific)
LAMEA (Latin America, Middle East, Africa)

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5.Account Aggregators Market: <https://www.alliedmarketresearch.com/account-aggregators-market-A12932>

6.Private Banking Market : <https://www.alliedmarketresearch.com/private-banking-market-A14753>

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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