

Personal Care Ingredients Market size to see promising growth from 2022 to 2031 | Projected at USD 18.5 billion by 2031

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As per the research report, Global [Personal care ingredients market](#) size was valued at \$10.4 billion in 2021, and is projected to reach \$18.5 billion by 2031, growing at a CAGR of 6.0% from 2022 to 2031. The personal care ingredients industry report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.



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Based on application, the skin care segment held more than one-third of the total market revenue in 2021, and is expected to dominate by 2031. The toiletries segment, on the other hand, would manifest the fastest CAGR of 6.7% throughout the forecast period. The other segments analyzed in the report take in industrial haircare, makeup, fragrances, and oral care.

The global personal care ingredients market is analyzed across source, application, ingredient type, and region. The report takes in an exhaustive analysis of segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

By source, the synthetic segment contributed to around two-thirds of the global personal care ingredients market revenue in 2021, and is expected to dominate by 2031. The natural segment, however, would showcase the fastest CAGR of 6.1% throughout the forecast period.

Based on ingredient type, the UV absorbers segment held more than one-fourth of the total market revenue in 2021, and is expected to dominate by 2031. The rheology control agents segment, on the other hand, would manifest the fastest CAGR of 7.3% throughout the forecast period. The other segments studied in the report include emollients, surfactants, emulsifiers, antimicrobials, hair fixative polymers, and conditioning polymers.

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Application:

1. Skin Care
2. Hair Care
3. Toiletries
4. Makeup
5. Fragrances
6. Oral Care

Covid-19 scenario-

Demand for color cosmetics, hair styling, and sun care products experienced a steep decline during the pandemic. With several restrictions on board, people were more focused toward working from home and avoiding recreational activities, leading to lesser demand for beauty products. These factors impacted the global personal care ingredients market negatively. However, on the other hand, there was a steep incline in demand for personal care & cosmetic products such as sanitizers, soap, disinfectants, and other home cleaning chemicals, which boosted the personal care ingredients market, thus providing the sector a mixed impact.

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Based on region, the market across North America generated nearly one-third of the global market revenue in 2021, and is anticipated to retain the lion's share by 2031. The Asia-Pacific region, simultaneously, would manifest the fastest CAGR of 6.5% during the forecast period. The other regions studied in the report include LAMEA and Europe.

The key market players analyzed in the global personal care ingredients market report include Croda International Plc, Clariant AG, BASF SE, Berkshire Hathaway Inc. (The Lubrizol Corporation), DOW, Inc., J.M. Huber Corporation, Ashland Global Holdings Inc., KCC Corporation (Momenive Performance Materials), Solvay S.A, and Evonik Industries AG. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance, product portfolio, operating segments, and developments by the top players.

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David Correa

Allied Market Research

+ +1 800-792-5285

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