

# Aircraft Health Monitoring Market: Trends and Growth Drivers 2030

*Aircraft Health Monitoring System Market Worth \$7.27 Bn - 2030*

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/EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "Aircraft Health Monitoring System Market by Type, Solution, End User, and Aircraft Type: Global Opportunity Analysis and Industry Forecast, 2021–2030," the

global [aircraft health monitoring system market size](#) was valued at \$3.58 billion in 2020, and is projected to reach \$7.27 billion by 2030, registering a CAGR of 7.65%.



Aircraft Health Monitoring System

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Asia-Pacific dominates the market, in terms of revenue, followed by North America, Europe, and LAMEA. The U.S. dominated the [global aircraft health monitoring system market share](#) in North America in 2020, owing to increase in investment towards R&D activities, technological developments by key players, and rapid adoption of innovative technologies in making reliable, and efficient aircraft health monitoring systems. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in adoption of aircraft health monitoring system across several Asian nations, for instance, China, India, Japan, and South Korea

By type, the aircraft health monitoring system market is segregated into commercial aviation and military aviation. The commercial aviation segment accounted for the highest revenue in 2020, owing to high demand for aircraft health monitoring systems for commercial aviation globally.

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On the basis of solution, the market is segmented into hardware, software, and services. The

hardware segment garnered the highest revenue in 2020, owing to high demand for sensors to gather data related to various aircraft systems.

On the basis of end user, the market is segmented into OEMs, MRO, and airlines. The MRO segment garnered the highest revenue in 2020, owing to high demand for aircraft health monitoring systems for aircraft maintenance, repair and overhaul (MRO) operations.

Depending on aircraft type, the [aircraft health monitoring system industry](#) is fragmented into fixed wing aircraft and helicopter. The fixed wing aircraft segment was the highest revenue contributor in 2020, owing to high demand for aircraft health monitoring system, which are installed in fixed wing aircraft.

For more information, please visit: <https://www.alliedmarketresearch.com/purchase-enquiry/2361>

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By type, the military aviation segment is expected to register a significant growth during the forecast period.

On the basis of solution, the services segment is anticipated to exhibit significant growth in future.

Depending on end user, the MRO segment is anticipated to exhibit significant growth in future. By aircraft type, the helicopter segment is expected to register a significant growth during the forecast period.

Region-wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

The key players that operate in the global aircraft health monitoring system market include Airbus, Honeywell International Inc, FLYHT Aerospace Solutions Ltd., General Electric, Meggitt PLC, Rolls-Royce PLC, RSL Electronics Ltd., Raytheon Technologies Corporation, Teledyne Controls LLC., and The Boeing Company.

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