Xmachina AI Group Inc. Announces New Head of AI Consulting Services

VANCOUVER, BC, CANADA, October 31, 2023 /EINPresswire.com/ -- XMachina AI Group Inc., formerly 1210352 B.C. Ltd., (the "Company" or "Xmachina") is thrilled to announce the appointment of Nicolas Bonnafous as the Company's new Head of AI Consulting Services. With an impressive track record and extensive experience in the field of artificial intelligence, Nicolas is set to drive the company's AI consulting services to new heights.

As the newly appointed Vice President of Consulting, Nicolas Bonnafous brings a wealth of business intelligence leadership, knowledge, and expertise to the role. Having previously served in leadership positions within the Artificial Intelligence (AI), Business Intelligence (BI) and Software as a Service (SaaS) verticals. He is recognized as a serial entrepreneur in Information Technology with experience in building and exiting four companies including one listed on the Canadian Stock Exchange.

Mr. Bonnafous stated, "I am honoured to join XMachina a company that is known for acquisitions and development in the AI space. I am excited to lead the AI Consulting team and help our clients harness the power of artificial intelligence to achieve their business objectives."

Under Nicolas's leadership, XMachina's Consulting division is set to expand its services, offering tailored solutions to clients across various industries. The Company anticipates that this strategic move will help establish it in the AI consulting landscape.

Claude G. Théoret, CEO of XMachina AI Group Inc, expressed his enthusiasm for Nicolas's appointment, stating, "We are confident that Nicolas is the right leader to guide our AI consulting services to new levels of success. His vision, experience, and passion for business intelligence and AI make Nicolas the perfect addition to our team."

About the Company
XMachina AI Group Inc. acquires companies that are applying AI and advanced data analytics in innovative ways to solve real world business problems. The Company then accelerates their growth by injecting capital, top tier talent and by streamlining their corporate processes. Current sectors of interest for the Company include supply-chain and logistics, manufacturing, construction, and real estate management. For more information, please visit https://machina-ai.com.

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Cautionary Note Regarding Forward-Looking Statements
This news release contains statements that constitute "forward-looking statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Forward-looking statements in this document include, among others, statements relating to expectations and intentions regarding the Listing on the Exchange, preparing and filing and receiving a receipt from the BCSC with respect to the Prospectus, the business plans of the Company and other statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: (a) that there is no assurance that the Company will obtain a conditional or final approval from the Exchange in connection with its planned CSE or final receipt from the BCSC in connection with the Prospectus on the expected timeline or at all; (b) the anticipated costs to complete the Listing may exceed current expectations; (c) following completion of the Business Combination, the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions; (d) the new laws and regulations could adversely affect the Company's business and results of operations; (e) the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company's securities, regardless of its operating performance; (f) limited business history of the Company; (g) disruptions or changes in the AI markets or the economy generally; (h) unanticipated costs and expenses; (i) there can be no assurance that the Company will reach profitability or successfully launch its new business intelligence and AI consulting services; and (j) general market and industry conditions.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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