

Global Aircraft Manufacturing Market Projects Growth, Estimated to Reach \$539.56 Billion by 2027

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON , UK,
October 31, 2023 /EINPresswire.com/ --
The global aircraft manufacturing market is poised for substantial expansion, with the market size

projected to escalate from \$409.17 billion in 2022 to \$435.77 billion in 2023, demonstrating a notable compound annual growth rate (CAGR) of 6.5%. Despite challenges arising from the ongoing Russia-Ukraine conflict and the residual impact of the COVID-19 pandemic, the market is anticipated to achieve \$539.56 billion by 2027, propelled by the surging demand for air travel and technological advancements reshaping the industry landscape.



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The logo for The Business Research Company, featuring the company name in a serif font and a stylized bar chart with three bars of increasing height to the right.

The Business
Research Company

Aircraft Manufacturing Global Market Report 2023 –
Market Size, Trends, And Global Forecast 2023-2032

Surging Air Passenger Traffic Stimulates Market Growth

The exponential rise in air passenger traffic has emerged as a significant catalyst driving the growth of the aircraft manufacturing market. This surge, measured by the number of passengers transported by airlines or airports within a specific timeframe, serves as a pivotal barometer of air travel demand, influenced by various factors including economic conditions, consumer preferences,

travel restrictions, and intensified competition among airlines. The mounting demand for air travel and burgeoning passenger traffic has fostered lucrative opportunities for the aircraft manufacturing industry to expand its operations and fulfill the rising demand for new aircraft orders, enabling airlines to augment their fleets and introduce new routes and services.

Gain in-depth insights into the global aircraft manufacturing market with a comprehensive

sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=9815&type=smp>

Aircraft Manufacturing Key Players and Technological Innovations

Key players such as Airbus SE and The Boeing Company are at the forefront of leveraging technological advancements to consolidate their market positions. Notably, aircraft paint technology has emerged as a pivotal focus area within aircraft manufacturing, as evidenced by Lenovo Group Limited's introduction of the Morningstar industrial robot, uniquely designed with the company's proprietary technologies, to efficiently and accurately paint intricate aircraft components. Additionally, strategic acquisitions, including Textron Inc.'s acquisition of Pipistrel, have enabled market players to diversify their portfolios and tap into the burgeoning electric aviation market, showcasing their commitment to innovation and technological prowess.

Aircraft Manufacturing Market Segments:

- By Product: Gliders, Helicopters, Ultra-Light, Passenger, Unmanned Aerial Vehicles and Drones, Blimps (Airship)
- By Aircraft Type: Freight Aircraft, Passenger Aircraft
- By Application: Military And Defense, Civil, Commercial (Freight), Other Applications

Geographical Insights: North America Leads the Market

North America emerged as the dominant region in the aircraft manufacturing market in 2022, with the Asia-Pacific region poised for rapid growth during the forecast period. The comprehensive report offers comprehensive insights into regional dynamics, emerging market trends, and potential growth opportunities, providing valuable perspectives into the global aircraft manufacturing landscape.

Access the complete report for a detailed analysis of the global aircraft manufacturing market:

<https://www.thebusinessresearchcompany.com/report/aircraft-manufacturing-global-market-report>

Aircraft Manufacturing Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Aircraft Manufacturing Global Market Report 2023 by [The Business Research Company](https://www.thebusinessresearchcompany.com) is the

most comprehensive report that provides insights on aircraft manufacturing market size, aircraft manufacturing market drivers and trends, aircraft manufacturing market major players, aircraft manufacturing market competitors' revenues, aircraft manufacturing market positioning, and aircraft manufacturing market growth across geographies. The aircraft manufacturing market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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