

Global Hospital Beds Market Set to Reach \$5.5 Billion by 2027, Demonstrating a CAGR of 7.4%

*The Business Research Company's
Hospital Beds Global Market Report 2023
– Market Size, Trends, And Global
Forecast 2023-203*

LONDON, GREATER LONDON, UK,
October 31, 2023 /EINPresswire.com/ --
The [global hospital beds market](#),
currently valued at \$3.83 billion in
2022, is expected to witness

substantial growth, reaching \$4.14 billion in 2023, with a commendable compound annual growth rate (CAGR) of 8.1%. Despite the challenges posed by the Russia-Ukraine conflict, leading to economic sanctions, supply chain disruptions, and inflation, the market is projected to maintain a positive trajectory, reaching \$5.5 billion by 2027. The market growth is primarily

fueled by the increasing rate of hospitalization, necessitating the demand for advanced hospital beds across various healthcare settings.

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Market Segmentation and Key Players

- Type: Semi-Electric Beds, Electric Beds, Manual Beds
- Usage: Acute Care Beds, Long-Term Care Beds, Psychiatric Care Beds, Other Usages
- Application: Non-Intensive Care Beds, Intensive Care

Beds

- End User: Hospitals, Clinics, Ambulatory Services, Other End Users

Key market players, including Stryker Corporation, Invacare Corporation, and Drive Medical, are actively focusing on product innovations, leveraging advanced technologies to develop state-of-the-art hospital beds that cater to the evolving needs within the healthcare industry.

For detailed insights, explore the sample report on the global hospital beds market:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=12408&type=smp>

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Driving Force: Rising Hospitalization Rates

The upward trend in hospitalization rates serves as a significant driver for the hospital beds market. As the number of hospitalizations continues to increase, there is a growing demand for specialized hospital beds that can provide optimal patient care and comfort during treatment and recovery periods. With COVID-19 contributing to a surge in hospitalizations, healthcare facilities are prioritizing the adoption of innovative hospital bed solutions to meet the growing patient needs and enhance overall hospital care efficiency.

Technological Innovations

Companies such as Stryker are leading the charge in introducing innovative hospital bed solutions that incorporate advanced technologies to revolutionize patient care and hospital workflows. The launch of the ProCuity smart medical bed, equipped with wireless operation and cutting-edge load cell technology, underscores the industry's commitment to enhancing patient safety and improving hospital staff efficiency. With its capacity to detect patient weight and streamline operational notifications, the ProCuity bed sets a new standard in hospital bed technology, ensuring optimal patient positioning and comprehensive care management.

Regional Insights: Europe Takes the Lead

With Europe emerging as the largest region in the hospital beds market in 2022, the comprehensive report offers detailed insights into regional dynamics, market trends, and growth prospects across key geographical segments.

Access the complete report for comprehensive analysis of the global hospital beds market:

<https://www.thebusinessresearchcompany.com/report/hospital-beds-global-market-report>

Hospital Beds Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Hospital Beds Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [hospital beds market size](#), hospital beds market drivers and trends, hospital beds market major players, hospital beds medicare market competitors' revenues, hospital beds market positioning, and hospital beds mattresses market growth across geographies. The hospital beds market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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