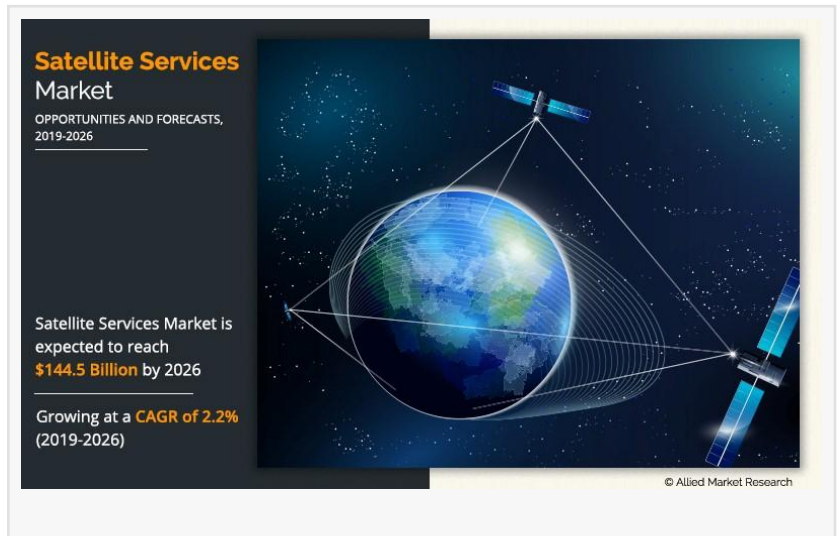


Satellite Services Market Size to Reach USD 144.5 Billion with a CAGR of 2.2% by 2026

satellite services market is anticipated to generate USD 144.5 billion and growth at a CAGR of 2.2% from 2019 to 2026.

PORTLAND, OREGON, UNITED STATES, October 31, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research titled, "[Satellite Services Market](#) by Type, and End-User Industry: Global Opportunity Analysis and Industry Forecast, 2019-2026," the satellite services market accounted for revenue of \$126.5 billion in 2018 and is anticipated to generate \$144.5 billion by 2026. The market is projected to experience growth at a CAGR of 2.2% from 2019 to 2026.



For more information, please contact Allied Market Research at <https://www.alliedmarketresearch.com/request-sample/6075>

Report ID: 6075

The major factors that propel the satellite services market industry include increase in demand for earth-observing application from developed regions such as North America, and Europe. Furthermore, there is high demand for satellite services from the commercial aviation sector for air traffic management. However, there is a decrease in demand for satellite television services segment in the U.S., which hinders the growth of the market. Some of the countries in the Middle East and Asia have less penetration of high definition channels, which is anticipated to increase in the future. Owing to this, the consumer services segment is anticipated to witness considerable growth in the coming years.

The satellite services market is expected to witness considerable growth owing to rise in demand from countries such as China, Japan, and India, for communication application, earth observation & imaging application, and others. North America is a significant region for the market owing to presence of major revenue contributors for the global market such as EchoStar

Corporation, Intelsat S.A., and Viasat, Inc.

The satellite services market is segmented based on type, end-user industry, and region. By type, the market is classified into consumer services, fixed satellite services, mobile satellite services, remote sensing, and space flight management services. On the basis of end-user industry, the market is categorized into media & entertainment, government, aviation, defense, aerospace, retail & enterprise, and others. Based on region, the global market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. [Satellite services market share](#) is analyzed across all the regions.

Based on type, the consumer services segment dominated the market in 2018. This is attributed to the presence of huge consumer base in Europe and in some of the countries of Asia-Pacific such as India. Based on end-user industry, the media & entertainment segment garnered the highest market share in 2018.

For more information on the market, visit: <https://www.alliedmarketresearch.com/satellite-services-market/purchase-options>

Global Market Outlook

Based on type, the consumer services type accounted for the highest market share in the global satellite services market in 2018, accounting for nearly four-fifths of the total share, and is estimated to dominate during the forecast period. This is due to huge consumer base in developing & developed regions and the high demand for television and broadband services in LAMEA. On the other hand, the fixed satellite services segment would register the highest growth rate with a CAGR of 3.0% from 2019 to 2026, owing to rise in demand for managed network services from the aviation industry, especially in developed countries.

Based on region, Asia-Pacific is expected to experience growth at fastest growth rate. The major countries in Asia-Pacific are aiming to improve their connectivity during the coming years. Owing to these factors, there is a rise in demand for satellite broadband and fixed satellite services in the communication sector. Countries with a dominant share in the Asia-Pacific market are China, Japan, South Korea, and India.

Key Players

Inmarsat plc
Intersputnik
MEASAT
PCCW Global
Intelsat
SES S.A.
Eutelsat Communications SA

Viasat, Inc.

Echostar Corporation China Satellite Communications Co., Ltd. (China Satcom)

Thaicom Public Company Limited

Thuraya Telecommunications Company

Asia Satellite Telecommunications Co. Ltd.

Other players in the value chain of the global market include Vista, Spacecom International, Thaicom Public Company Limited., and others.

Report ID: - <https://www.alliedmarketresearch.com/purchase-enquiry/6075>

Key Finding of The Satellite Services Market :

The satellite services market is analyzed from 2018 to 2026 and market size is provided in terms of revenue.

Asia-Pacific is projected to grow at the highest CAGR of nearly 3.3%, during the forecast period. Based on end-user industry, the media & entertainment segment is anticipated to garner highest market share of 25.0% during the forecast period.

North America dominated the market with a revenue share of over 47.1% in 2018

A comprehensive analysis of the factors that drive and restrain the satellite services market growth is provided.

The qualitative data in this report aims at the market dynamics, trends, and developments in the [satellite services industry](#).

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