

Carmon Blacklock promoted to Partner & Director of Veripath

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Veripath Farmland Funds ("Veripath") is pleased to announce that [Carmon Blacklock](#) has joined the partnership team. Carmon has been providing invaluable input as Veripath's VP – Investment and Operations for over 4 years. He will continue to guide investments and operations as the partnership team works to implement its strategy to grow to 300,000 acres in the next 36 months.



Veripath has one of the most experienced farmland investment management teams in Canada and over 120,000 acres across its rapidly growing Canadian row-crop portfolios. Its principals have been deploying capital in the Canadian farmland space for over 15 years with a consistent track record of outperforming the Canadian farmland index without the material use of leverage.

Carmon has over 25 years of experience in the agriculture industry, including owning and operating his own row crop farming operation in Canada. In addition, he has over 15 years experience in the investment and finance industry working with various mutual fund and private equity companies. He received his BA in International Economics (2005) University of Ryerson, and MSc. Quantitative Finance (2006) University of Westminster.

For more information, email admin@veripathpartners.com.

Veripath operates on the conviction that worldwide demand for the agricultural products used for food, feed, and fuel makes farmland a valuable long-term investment and that valuation discounts continue to be present in Veripath's target markets. In addition, throughout history farmland has demonstrated a strong capacity to hedge both inflationary and stagflationary economic climates.

Who is Veripath?

Veripath is an alternative investment firm focusing on farmland. Veripath believes that there are a number of factors that are supportive of the farmland investment premise, a few of which are highlighted below:

- Value: Canada has some of the most competitively priced farmland in the developed world – particularly on a productivity adjusted pricing basis.
- Diversification: Farmland exhibits low correlation to traditional stock/bond investments so can improve portfolio risk diversification.
- Inflation Hedging: Farmland has historically had strong inflation/stagflation hedging capabilities.
- Demand: Farmland is a non-volatile way to capture the anticipated incremental demand coming from population growth and growing demands for food, feed, fuel and water globally.

Veripath divides the Canadian market into two separate geographies of ~84M acres each in order to streamline and simplify farmland ownership regulatory compliance. Veripath Farmland (UR) LP invests in all of Canada (excluding SK and MB) and Veripath Farmland LP invests just in SK and MB. The two sister Funds have the same terms and fee structures.

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Forward-looking information is provided for the purpose of providing information about the current expectations and plans of management of Veripath relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. All statements other than statements of historical fact may be forward-looking information. More particularly and without limitation, this document contains forward-looking information relating to Veripath’s

investment objectives and strategies and its expectations with respect to the benefits of investing in Canadian farmland.

Forward-looking information is based upon a number of assumptions and involves a number of known and unknown risks and uncertainties, many of which are beyond Veripath's control, which would cause actual results or events to differ materially from those that are disclosed in or implied by such forward-looking information. Although management believes that expectations reflected in such forward-looking information are reasonable, undue reliance should not be placed on forward-looking information since no assurance can be given that such information will prove to be accurate. Veripath does not undertake any obligation to publicly update or revise any forward-looking statements except as required.

Veripath Farmland Partners

Veripath Farmland (R) Fund

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