

Audio IC Market Comprehensive Analysis, is Projected to Reach \$45.57 Billion by 2027 | Growing at a CAGR of 7.09%.

Audio IC Market: Global Opportunity Analysis and Industry Forecast, 2020-2027.

WILMINGTON, DELAWARE, UNITED STATES, October 31, 2023

/EINPresswire.com/ -- [Audio IC Market](#) By IC Type (Audio Amplifier, Audio DSP, Audio Codecs, and Microphone IC) and Application (Computer & Tablets, Phones, Headphones, Home Entertainment Systems, Automotive, Smart Home & IoT Devices, and Wearables): Global Opportunity Analysis and Industry Forecast, 2020-2027.



Audio IC Market Size

The global audio IC market size was valued at \$27.72 billion in 2019, and is projected to reach \$45.57 billion by 2027, to register a CAGR of 7.09% from 2020 to 2027.



The audio IC market in Asia-Pacific is expected to grow at the highest rate during the forecast period, owing to rise in adoption of consumer electronics devices."

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Audio IC is an electronic device, which is used in audio processors, MEMS microphones, audio amplifiers, and subsystems. Various types of audio ICs include audio amplifiers, audio converters, audio DSPs, and audio processors. Audio amplifiers are used in sound systems such as home audio systems, musical instruments

systems, loudspeakers, and sound reinforcement.

The purpose of an amplifier is to increase vibrations to the maximum extent of signals without

affecting frequency or any wavelength, and help improve efficiency of a system. In addition, a digital sound processor (DSP) is a specialized microprocessor chip widely used in audio signal processing, telecommunications, digital image processing, radar, sonar and speech recognition systems, and consumer electronic devices such as mobile phones, disk drives, and high-definition television (HDTV) products.

The COVID-19 has severely impacted the global electronics and semiconductor sector, owing to which production facilities as well as new projects have stalled, which have significant demand in various industries. Operations of production and manufacturing industries have been heavily impacted by the outbreak of the COVID-19 disease; thereby, leading to slowdown in growth of the market in 2020.

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Competitive Analysis:

The [audio IC industry](#) key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Some of the major key players of the audio IC market include,

- TEXAS INSTRUMENTS INCORPORATED
- Cirrus Logic, Inc.
- NXP Semiconductor
- Infineon Technologies AG
- TOSHIBA CORPORATION
- ROHM CO., LTD.
- ON Semiconductor
- Maxim Integrated
- STMICROELECTRONICS N.V.
- Analog Devices, Inc. (ADI)

Top Impacting Factors:

Prominent factors that impact the audio IC market growth include increase in adoption of consumer electronics devices and development of new energy efficient audio devices with enhanced user experience. In addition, increase in adoption of wireless and smart infrastructure and surge in demand for Hi-Fi audio in commercial events fuel growth of the market. However, increase in demand for audio SoCs and technical faults and issues associated with integration of audio devices is a major restraint for the global audio IC industry. Furthermore, rise in demand for on-board media entertainment systems and development of VR technology is expected to create opportunities for the global market.

Research Methodology:

The research uses both primary and secondary research to assemble data on the various facets of the international security screening market. Using interviews or surveys, primary market research has been used to collect highly authenticated data from direct sources, such as consumers in a particular market. Secondary market research is a method for gathering information from previously released data that has been produced by international organizations, business groups, government and research institutions, and so on.

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Key Benefits for Stakeholders:

1. This study comprises analytical depiction of the global audio IC market size along with the current trends and future estimations to depict the imminent investment pockets.
2. The overall audio IC market analysis is determined to understand the profitable trends to gain a stronger foothold.
3. The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
4. The current audio IC market forecast is quantitatively analyzed from 2019 to 2027 to benchmark the financial competency.
5. Porter's five forces analysis illustrates the potency of the buyers and the audio IC market share of key vendors.
6. The report includes the market trends and the market share of key vendors.

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