

Animal Feed Processing Equipment Market: Projected to Achieve a CAGR of 4.2% and Surpass US\$ 34.8 Billion by 2033.

The US leads in global animal feed processing equipment market with a 20% share, and it's poised to grow steadily at 5.13% from 2023 to 2033.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 1, 2023 /EINPresswire.com/ -- According to a recent FMI analysis, the <u>animal feed processing equipment market</u> is anticipated to reach a valuation of US\$ 23.1 Billion in 2023. It is projected to grow at a CAGR of 4.2% during the forecast paried from 2023 to 2023. The market is anticipated to reach a valuation of the process paried from 2023 to 2023.



forecast period from 2023 to 2033. The market is anticipated to reach a valuation of US\$ 34.8 Billion by 2033.

Rising demand for high-quality feed and rapid industrialization of livestock production, especially in the aquaculture sector, is set to pave the way for equipment manufacturing companies to explore the animal feed processing equipment market. The development of highly advanced and automated machinery by key companies to cater to the surging demand from livestock farmers is also expected to boost the global animal feed processing equipment market in the next ten years.

Apart from that, high demand for feed additives and compound feed, especially in emerging economies has created new growth opportunities for machinery manufacturers to provide a large number of advanced machinery and equipment. Also, the ongoing expansion of feed-based industries across the Asia Pacific is anticipated to foster the global animal feed processing equipment market in the evaluation period.

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Key Takeaways from the Animal Feed Processing Equipment Market Report:

The U.S. is currently dominating the animal feed processing equipment market with about 20% of its share.

The Europe animal feed processing equipment market is anticipated to grow at a 5% CAGR between 2023 and 2033.

The North American animal feed processing equipment market is expected to register a 13% CAGR between 2023 and 2033.

The China animal feed processing equipment market is projected to grow at a CAGR of around 19% over the next ten years.

The global animal feed processing equipment market exhibited steady growth at a CAGR of 3.1% during the historical period from 2017 to 2021.

"The Animal Feed Processing Equipment Market continues to exhibit robust growth, driven by increasing demand for high-quality animal nutrition. Our comprehensive market research study reveals that key factors such as technological advancements, growing livestock populations, and a focus on enhancing feed quality are propelling the Animal Feed Processing Equipment Market to new heights. As per research, I am pleased to note that this market offers lucrative opportunities for industry players seeking to capitalize on the ever-expanding animal husbandry sector." -says Nandini Roy Choudhury, Client Partner for Food & Beverages at Future Market Insights, Inc.

Competitive Landscape: Animal Feed Processing Equipment Market:

North America currently holds the largest market share, and the region is expected to continue to expand during the projection period. However, Asia Pacific may emerge as the global leader considering favorable regulatory changes and high growth of the poultry feed industry.

Leading Key Players:

Zhengzhou Fusmar Machinery Co., Ltd.

Jiangsu Zhengchang Group Co., Ltd.

Yemtar

Yemmak

Wenger Feeds

WAMGroup S.p.A.

Excellence Poultry and Livestock Specialist Inc. (Viteral)

Van Aarsen Intl.

Triumph Engineering Group Inc.

Triott Group

Technex LLC

Sudenga Industries Inc.

Stolz

Statec Binder GmbH

Shanghai Zhengchang International Mechanical Engineering Co., Ltd.

Royal Food Processing & Packaging Machines

Petkus Group Mabar Feed LoChamp International Co., Ltd. La Meccanica

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Get Valuable Insights into Animal Feed Processing Equipment Market:

FMI, in its new offering, provides an unbiased analysis of the feed processing equipment market presenting historical demand data (2017-2023) and forecast statistics for the period from (2023-2033). The study divulges compelling insights on the demand for feed processing equipment based on function (pelleting equipment, hammer mill, fine pulverizer, extruders, feed mixers), feed type (ruminant feed industry, poultry feed industry, swine feed industry, other animal feed), by end-user (domestic settings and small farms, livestock farms), automation grade (automatic, semi-automatic, manual) across seven major regions.

Animal Feed Processing Equipment Market Segmentation:

By Function:

Pelleting Equipment
Pellet Mills
Pellet Coolers
Pellet Conditioners
Hammer Mill
Fine Pulverizer
Extruders
Feed Mixers

By Feed Type:

Ruminant Feed Industry Poultry Feed Industry Swine Feed Industry Other Animal Feed

By End-User:

Major Livestock Farms Small Farms or Domestic Settings Automatic

By Automation Grade:

Semi-Automatic Manual

By Region:

North America
Latin America
Europe
East Asia
South Asia
Oceania
Middle East and Africa(MEA)

Author By:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

She has exceptional analytical skills and often brings thought leadership to the table. Nandini has vast functional expertise in key niches, including but not limited to food ingredients, nutrition & health solutions, animal nutrition, and marine nutrients. She is also well-versed in the pharmaceuticals, biotechnology, retail, and chemical sectors, where she advises market participants to develop methodologies and strategies that deliver results.

Have a Look at the Related Reports of the Process Automation Domain:

<u>Chocolate Processing Equipment Market Growth</u>: At a CAGR of 8.6% it is projected to reach a valuation of US\$ 6389 million by 2033

<u>Meat Processing Equipment Market Overview</u>: The overall market expectation is to grow at a CAGR of 5.2% to reach US\$ 5,100.0 Million in 2023

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage,

Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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