

# Global Rocket and Missile Market Projected to Reach \$73.91 Billion by 2027 Amidst Growing Geopolitical Instabilities

*The Business Research Company's Rocket and Missile Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,  
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EINPresswire.com/ -- The [global rocket and missile market](#) are slated to

witness substantial growth, surging

from \$56.84 billion in 2022 to \$60.39 billion in 2023, at a robust CAGR of 6.2%. Despite the lingering effects of the Russia-Ukraine conflict and the COVID-19 pandemic, the market is anticipated to further expand, reaching an impressive valuation of \$73.91 billion by 2027, maintaining a steady CAGR of 5.1%.



The market size of the rocket and missile market is expected to reach \$73.91 billion in 2027 at a CAGR of 5.1%."

*The Business Research Company*

Rising Terrorism and Geopolitical Instabilities Fueling Market Growth

The escalating instances of terrorism and geopolitical instabilities are serving as pivotal drivers for the burgeoning demand in the rockets and missiles market. As acts of terrorism continue to pose significant threats worldwide, the use of rockets and missiles as border security measures to safeguard international land borders from illicit activities is witnessing a sharp uptick. Notably,

the surge in enforcement actions, as indicated by the US Customs and Border Protection Enforcement Statistics 2022, underscores the critical need for enhanced security measures.

Explore Comprehensive Insights into the Global Rocket and Missile Market:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=8602&type=smp>

Technological Advancements Driving Market Trends

Noteworthy advancements in technology, particularly in radar seeker technologies, are

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becoming increasingly prevalent in the rockets and missiles market. Industry leaders such as Raytheon Missiles & Defense are leveraging radar seeker technology to introduce innovative solutions like the SM-2TM missile, offering enhanced capabilities in tracking threats near the water's surface. Such technological breakthroughs are pivotal in fortifying the market position of key industry players.

#### Rocket and Missile Market Segments:

- By Type: Missile, Rocket
- By Guidance Type: Guided, Self-Guided
- By Propulsion Type: Ramjet, Turbojet, Scramjet, Liquid Propulsion, Solid Propulsion, Hybrid Propulsion
- By Platform: Air-to-Air, Air-to-Surface, Surface-to-Air, Surface-to-Surface, Air-to-Marine, Marine-to-Air

North America Leads the Way, Expansive Opportunities in Asia-Pacific

With North America taking the lead in the rocket and missile market analysis in 2022, the Asia-Pacific region is poised to emerge as a significant growth hub, presenting promising prospects for market expansion during the forecast period.

Access the Complete Report for an In-Depth Analysis of the Global Rocket and Missile Market:

<https://www.thebusinessresearchcompany.com/report/rocket-and-missile-global-market-report>

Rocket and Missile Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Rocket and Missile Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on rocket and missile market size, rocket and missile market drivers and trends, rocket and missile market major players, rocket and missile market competitors' revenues, rocket and missile market positioning, and rocket and missile market growth across geographies. The rocket and missile market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

### Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: [info@tbrc.info](mailto:info@tbrc.info)

Check out our:

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Oliver Guirdham

The Business Research Company

+ +44 20 7193 0708

[info@tbrc.info](mailto:info@tbrc.info)

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