

# Professional Services Automation Software Market on the Rise: Forecasting US\$ 35,754.17 Million by 2033 at CAGR 11.5%

*The USA leads in professional services automation software due to tech adoption, cloud computing, and machine learning, boosting revenue.*

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 1, 2023 /EINPresswire.com/ -- The global [professional services automation software market](#) size was valued at US\$ 12,038.66 million in 2023, and is estimated to reach a revised size of US\$ 35,754.17 million by 2033. This market is projected to record a CAGR of 11.5% during the analysis period.



With businesses increasingly digitizing and automating their processes, the demand for process automation is on the rise. Growing demand for automation services and a reduction in overall costs are expected to drive PSA software market growth during the forecast period. This is to increase operational productivity in terms of revenue among professional service organizations.

A growing need for scalable and flexible professional services, as well as consultants' escalating demand for advanced mobility services, are expected to support market growth. Also, the increasing profit margins, automating a wide range of time-consuming tasks, and enabling robust communication between internal stakeholders, this software facilitates market growth.

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PSA solutions also provide teams with a unified platform for collaborating and completing tasks and projects more efficiently. Besides keeping stakeholders informed and making timely decisions, professional services automation solutions offer teams the ability to track resources, project progress, and costs in one place.

Key Takeaways from the Professional Services Automation Software Market Report:

The professional services automation software market is expected to record a CAGR of 11.5% over the forecast period.

It is estimated that the professional services automation software market in North America may remain strong during the forecast period.

The technology segment acquired a significant market share, valued at US\$ 5,018.22 million during the forecast period.

On-premise PSA software deployments are expected to account for a significant share of the market in 2023, representing around 51%.

It is expected that the market in India may demonstrate a considerable level of growth by 2033.

"The Professional Services Automation Software Market, as highlighted in our recent market research study, is experiencing significant growth and transformation. With the increasing demand for streamlined project management, resource allocation, and financial tracking in professional service organizations, this market is witnessing a surge in adoption. The coming years will be marked by innovation and competition among software providers to meet the evolving needs of this dynamic industry." - says Sudip Saha, Managing Director and Co-Founder at Future Market Insights.

#### Competitive Landscape:

The growth potential of the professional services automation software market is likely to be supported by irreplaceable value propositions in product offerings. A moderately fragmented market is served by several local companies. Companies use a variety of strategies to gain market share, including investments, partnerships, acquisitions, and mergers. Companies also strive to improve their products and keep them competitive.

#### Leading Key Players:

Autotask Corporation  
BMC Software, Inc.  
ConnectWise, Inc.  
Deltek, Inc.  
FinancialForce.com  
Kimble Apps  
Microsoft Corporation  
NetSuite OpenAir, Inc.  
Oracle Corporation  
Planview

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## Recent Developments:

Singapore-based FinTech Global Direct has launched a blockchain platform to address global B2B transaction challenges, which typically take six days to complete. Features include ticketing for tour operators, rewards management, and alternate currency payment gateways.

In March 2022, ProductDossier Solutions announced that several companies had implemented TouchBase, its software for professional services automation. The companies are Tiger Analytics, Aujas Cyber Security, Hical Technologies, and Tata Communications.

In February 2020, Clarizen, a software company focused on enterprise collaborative work management, became a McAfee CASB Connect Partner via self-service API connectors for McAfee® MVISION Cloud.

## Professional Services Automation Software Market Segmentation:

### By Application:

- Consulting Firms
- Marketing and Communication Firms
- Technology Companies
- Architecture, and Construction Firms
- Research Firms
- Accounting Firms
- Others

### By Deployment:

- Cloud
- On-premise

### By Region:

- North America
- Latin America
- Europe
- The Middle East and Africa
- East Asia

### Author By:

Sudip Saha is the managing director and co-founder at Future Market Insights, an award-winning

market research and consulting firm. Sudip is committed to shaping the market research industry with credible solutions and constantly makes a buzz in the media with his thought leadership. His vast experience in market research and project management across verticals in APAC, EMEA, and the Americas reflects his growth-oriented approach to clients.

He is a strong believer and proponent of innovation-based solutions, emphasizing customized solutions to meet one client's requirements at a time. His foresightedness and visionary approach recently got him recognized as the 'Global Icon in Business Consulting' at the ET Inspiring Leaders Awards 2022.

Have a Look at the Related Reports of the Technology Domain:

[Recruiting Automation Software Market Analysis](#): The global market was valued at around US\$ 496.8 Million in 2021. With a projected CAGR of 2.7% for the next ten years, the market is likely to reach a valuation of nearly US\$ 660 Million by the end of 2032.

[Form Automation Software Market Outlook](#): The market is expected to strengthen its hold on the global market at a strong CAGR of 16.3% between 2022 and 2032. The market is valued at US\$ 270.6 Million in 2022 and is likely to reach US\$ 1.2 Billion by 2032.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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