Magnetic Resonance Imaging (MRI) Coils Market Sets New Record, Projected at USD 1.06 billion by 2031 | CAGR Of 7.3%

Growth of the market size is majorly driven by rise in number the number of chronic diseases such as cancer, technological advancement in healthcare sector

Magnetic Resonance Imaging (MRI) Coils Companies

PORTLAND, OREGON, UNITED STATES, November 1, 2023 /EINPresswire.com/ -- Allied Market Research has published a study report with the title MRI Coils Market Size was Valued at USD 525.6 million in 2021 and is Projected to Garner USD 1.06 billion by 2031, registering a CAGR of 7.3% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Rise in the number of chronic diseases such as cancer and technological advancements in the healthcare sector drives the growth of the global MRI coils market. However, most of the radiotherapy and MRI diagnostic cases were either postponed or delayed during the COVID-19 pandemic. By end-user, the hospitals and clinics segment held the major share in 2021. By region, Asia-Pacific would garner the fastest CAGR by 2031.

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• Canon Inc.
• SCANMED LLC
• ESAOTE SPA

• General Electric Company
• Koninklijke Philips N.V.
• MONTERIS MEDICAL
• AURORA HEALTHCARE US CORP
• MR INSTRUMENTS INC
• RAPID MR INTERNATIONAL
• SIEMENS AG

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By Type, the radiofrequency coil segment held more than three-fourths of the global MRI coils market revenue in 2021, and is expected to dominate by 2031. The same segment would also manifest the fastest CAGR of 7.5% throughout the forecast period. The gradient coils segment is also analyzed in the study.

By Application, the neuro and spine segment garnered around one-third of the total MRI coils market share in 2021, and is expected to dominate by 2031. The cardiovascular segment, simultaneously, would project the fastest CAGR of 8.3% throughout the forecast period.

By End-user, the hospitals and clinics segment held nearly four-fifths of the global MRI coils market revenue in 2021, and is expected to dominate by 2031. The same segment would also cite the fastest CAGR of 7.5% throughout the forecast period.

Based on region, the market across North America generated around one-third of the global MRI coils market share in 2021, and is anticipated to retain the lion’s share by 2031. The Asia-Pacific region, at the same time, would portray the fastest CAGR of 8.0% during the forecast period. The other provinces analyzed through the report include Europe and LAMEA.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

• Which are the driving factors responsible for the growth of market?
• Which are the roadblock factors of this market?
• What are the new opportunities, by which market will grow in coming years?
• What are the trends of this market?
• Which are main factors responsible for new product launch?
• How big is the global & regional market in terms of revenue, sales and production?
• How far will the market grow in forecast period in terms of revenue, sales and production?
• Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
• How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?

• Which region has more opportunities?

By Region Outlook

• North America
(U.S., Canada, Mexico)
• Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
• Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
• LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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