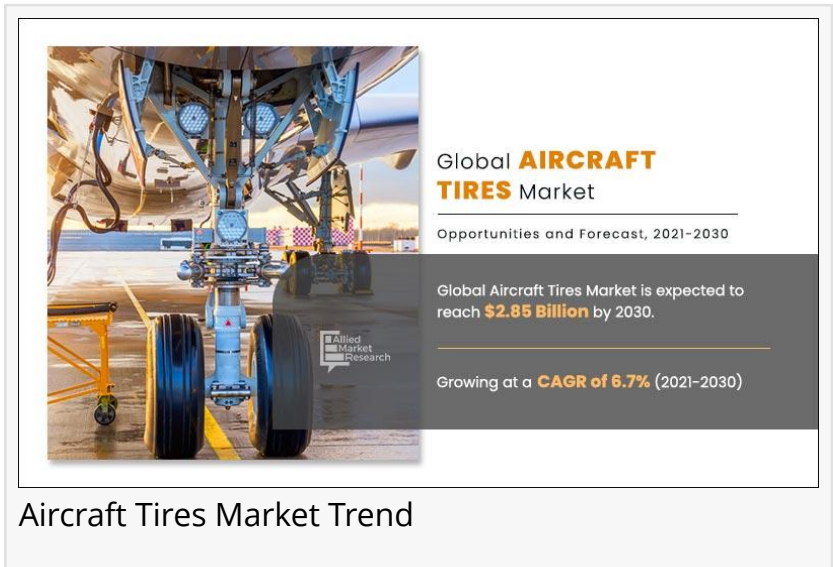


On the Runway to Success : Aircraft Tires Market in the Aviation Industry Predicted to Reach \$2.85 Billion by 2030

OREGAON, PORTLAND, UNITED STATES , November 1, 2023

/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [aircraft tires market](#) generated \$1.52 billion in 2020, and is projected to reach \$2.85 billion by 2030, witnessing a CAGR of 6.7% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



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Aviation Tires & Treads, LLC,
Bridgestone Corporation,
Desser Holdings LLC,
Dunlop Aircraft Tires Limited,
the Goodyear Tire and Rubber Company,
Compagnie Generale Des Etablissements Michelin,
Petlas,
Sentury Tire Co. Ltd.,
Specialty Tires of America,
Wilkerson Company, Inc

Increase in air passenger traffic across the globe and frequent wear and tear of aircraft tires drive the [growth of the global aircraft tires market](#). However, stringent standard operating procedures and high cost of aviation tires restrain the growth to some extent. On the other hand, procurement of military aircraft amid geopolitical tensions present new opportunities in

the upcoming years.

The report offers detailed segmentation of the global aircraft tires market based on type, application, distribution, and region.

□□□□□ □□ □□□□, the bias segment held the highest market share in 2020, holding nearly two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is estimated to register the highest CAGR of 6.9% from 2021 to 2030. The report also include radial segment.

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□□□□□ □□ □□□□□□□□□□□□, the OEM segment held the largest market share in 2020, holding more than three-fifths of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is projected to register the highest CAGR of 6.9% from 2021 to 2030. The report also include replacement segment.

□□□□□ □□ □□□□□□, Asia-Pacific contributed to the highest size share in terms of revenue in 2020, holding one-third of the global aircraft tires market, and is estimated to continue its dominant share by 2030. Moreover, Asia-Pacific region is projected to manifest the fastest CAGR of 8.4% during the forecast period. The report also includes North America, LAMEA, and Europe.

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□The outbreak of the COVID-19 pandemic led to global lockdown, which in turn, resulted in flight cancellations and ban on e-commerce services. This led to massive decline in commercial aviation and logistics activities across the world.

□Moreover, the pandemic disrupted the supply chain and forced manufacturing facilities to shut down their operation temporarily.

□The COVID-19 [impact on the aircraft tires market](#) is expected to remain in force till the second quarter of 2021.

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<https://www.alliedmarketresearch.com/automotive-tire-market> - Automotive Tire Market : Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/pneumatic-tyre-market> - Pneumatic Tire Market : Global Opportunity Analysis and Industry Forecast, 2014 – 2030.

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<https://www.alliedmarketresearch.com/automotive-airless-tire-market> - Airless Tire Market : Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/atv-utv-tire-market-A05985> - ATV-UTV Tire Market : Global Opportunity Analysis and Industry Forecast, 2019-2030.

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