

Pactum AI Hails President Biden's AI Executive Order, Paving the Way for Industry Advancement and Innovation

MOUNTAIN VIEW, CALIFORNIA, UNITED STATES OF AMERICA, November 1, 2023 /EINPresswire.com/ -- Pactum AI, the leading provider of Alpowered negotiation solutions, is excited to applaud the AI executive order issued by the Biden Administration and White House this week. The executive order, which lays



out a strategic vision for the AI industry, holds immense promise for innovation and regulation within the field.

The executive order underscores the U.S. as a global leader in AI technology and the



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магтіп капа, Со-ғоипает апа CEO of Pactum Al commitment to maintaining this position. It emphasizes support for the industry while recognizing the need for careful oversight and regulation. Privacy, equality, and bias prevention are core components of the order's priorities, aligning with Pactum Al's commitment to ethical and responsible Al use.

One significant aspect of the executive order is the government's intention to become a major buyer in the Al industry, opening up opportunities for collaboration and partnerships. Pactum Al is excited about this potential, as it aligns with their mission to revolutionize the negotiation landscape through Al technology.

The executive order doesn't just stop at regulation; it also addresses existential threats and global coordination in the AI space. As Vice President Harris discussed these matters in the UK, it's clear that the government is taking a comprehensive approach to ensure the industry's success and security.

Martin Rand, Co-Founder and CEO of Pactum AI, commented, "We wholeheartedly support the AI executive order and its implications for our industry. This signifies the United States' commitment to fostering innovation while safeguarding against potential risks. It creates a favorable environment for responsible AI growth, and we are eager to contribute to this exciting journey."

The executive order is set to influence various sectors within the AI industry, including companies like Pactum AI, as it encourages innovation and partnerships to drive the industry forward. With its cutting-edge AI-powered negotiation technology, Pactum AI is well-poised to be at the forefront of this transformative era.

For more information on Pactum AI and Martin's thoughts on the executive order, see his recent interview with The Schwab Network's Trading 360 <u>here</u>.

To learn more about Pactum AI, their groundbreaking technology, and their commitment to responsible AI use, please visit www.Pactum.com.

About Pactum AI:

Pactum AI is the groundbreaking technology company that has transformed the way businesses negotiate by creating highly detailed autonomous negotiations, an innovative solution that utilizes AI and chatbots to generate hundreds of millions of dollars in savings for leading global companies in supply chain and logistics. Their cutting-edge technology automates even the most complex negotiations and can complete agreements in as little as 15 minutes. By engaging suppliers on a mass scale, businesses can save valuable time and free up their teams to focus on strategic tasks while ensuring that the agreements work for everyone involved. Pactum AI is a leading authority on negotiations, helping businesses achieve their goals and maximize profits. Established in 2019 by experienced entrepreneurs and technology executives, the company is headquartered in Mountain View, California, and serves customers worldwide. To learn more about how Pactum AI can help your business optimize its negotiations, visit www.pactum.com.

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