

Canning Equipment Market Set to Hit US\$ 20.15 Billion by the year 2033: In Depth Industry Analysis

UK's on-the-go snacking trend and rising craft beer demand drive the need for sturdy cans, while the USA sees demand from ready-to-drink beverage manufacturers.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 2, 2023 /EINPresswire.com/ -- Over the forecasted duration spanning from 2023 to 2033, the global [canning equipment market size](#) is poised for substantial growth, projected at a (CAGR) of 4.4%. This expansion is expected to propel the market's value from its 2023 figure of US\$ 13.1 Billion to an impressive US\$ 20.15 Billion by the year 2033. Notably, the market's worth at the conclusion of 2021 stood at US\$ 19.9 Billion, and it is anticipated to maintain a year-on-year growth rate of 3.1% in the year 2022, indicating a steady and promising trajectory.

The escalating demand for advanced, highly portable packaging solutions designed to shield products from external elements is poised to have a positive impact on the market. The introduction of new fruit juices and sports drinks is a driving force propelling the global demand for robust beverage cans.

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The ever-increasing consumption of non-alcoholic beverages, particularly among health-conscious consumers, and the surging interest in ready-to-drink (RTD) products packaged in cans are anticipated to stoke the market's growth. Notably, the United States stands out as the largest market for beverage cans, boasting the world's highest per capita consumption of these containers.

In response to the rising health awareness among millennials on a global scale, numerous beverage manufacturers are now introducing innovative and enhanced products. Their primary focus revolves around infusing their offerings with low-sugar, low-calorie, and natural ingredients like stevia. This health-driven trend is expected to expedite the transition of consumers towards non-alcoholic beverages, shaping the market's trajectory.

Key Takeaways from the Canning Equipment Market Study:

The global canning equipment market exhibited steady growth at a CAGR of 2% during the historical period from 2018 to 2022.

The U.K. is set to generate a share of around 22% in the Europe canning equipment market during the evaluation period.

The canning equipment market in the U.S. is projected to account for around 68% of share in North America.

The China canning equipment market is projected to grow at a CAGR of around 19% over the next ten years.

The Mexico canning equipment market is projected to grow at a CAGR of around 32% over the next ten years.

“Launch of limited-edition beverages infused with cannabidiol, which is a non-psychoactive component of the cannabis plant, is likely to push sales in the global canning equipment market,” Says Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.)

Competitive Landscape: Canning Equipment Market

The market exhibits a notable degree of fragmentation, marked by the participation of numerous small-scale and international companies on a global scale. Key players in the industry are actively pursuing diverse strategies to gain a competitive edge. These strategies encompass technological advancements, the introduction of inventive packaging solutions, and maintaining competitive pricing. Additionally, some companies are diversifying their product portfolios while emphasizing sustainability, thus working to expand their customer base. This dynamic landscape underscores the diverse approaches employed by industry participants to thrive in a highly competitive marketplace.

Key Companies Profiled

Cask Brewing Systems Inc.
Wild Goose Canning Systems
Dixie Canner Co.
Enterprise Tondelli
Vigo Ltd.
HOR YANG Machinery and Alpha Brewing Operations
Leva Packaging Equipment Co., Ltd
PromoCan

BrewKeg Tap
INNOVUS Engineering
Unity Metals Container
Pneumatic Scale Angelus
Blenzor

For instance,

In July 2022, Canpack S.A., which is a part of the Canpack Group, announced its plans to increase its manufacturing capacity of aluminum beverage cans with a new production facility in Pocos de Caldas located in Brazil. The company will invest approximately US\$ 140 Million to develop its new facility. The plant is projected to be operational in 2024.

In March 2022, Graphic Packaging, a leading consumer packaging provider based in the USA, unveiled a paperboard alternative to shrink film and plastic rings for beverage cans called EnviroClip. It is made out of a single paperboard ply that is produced by using renewable fiber from sustainably managed forests.

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Canning Equipment Market Outlook by Category

By Canning Capacity:

Up to 100 Cans Per Hour
Between 100-500 Cans Per Hour
500-1000 Cans Per Hour
More than 1000 Cans Per Hour

By End User:

Agriculture Industry
Food & Beverages Industry
Pharmaceutical Industry
Petrochemical Industry
Cosmetics Industry
Beer Industry
Others

By Product Type:

Can Seaming Machine

Can Body Reformers
Can Flanging Machine

By Automation Grade:

Automatic
Semi-Automatic
Manual

By Can Material Type:

Metallic Can Seamers
Non-Metallic Cans (Aluminum Can Seamers)

By Region:

North America
Latin America
Europe
East Asia
South Asia
Oceania

Author By:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

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[Underbar Equipment and Accessories Market](#) will expand at a projected to grow at a CAGR of 4.8% between 2023 and 2033, totaling around US\$ 2.7 billion by 2033.

[Food Holding and Warming Equipment Market](#) is projected to grow at a CAGR of 3.2% between 2023 and 2033.

About Future Market Insights (FMI)

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