

# Explosive Growth in Wireless Healthcare Market Catalyzed by Rising Demand for Remote Access & Wearable Healthcare Device

*The Business Research Company's Wireless Healthcare Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK, November 2, 2023 /EINPresswire.com/ -- The global [wireless healthcare market](#), valued at \$150.47 billion in 2022, is projected to reach \$184.15 billion in 2023,

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The market size of the wireless healthcare is expected to grow to \$362.84 billion in 2027 at a CAGR of 18.5%.”

*The Business Research Company*

demonstrating a robust compound annual growth rate (CAGR) of 22.4%. Driven by the escalating demand for remote access to healthcare services via mobile phones and the proliferation of wearable healthcare devices, the market is anticipated to expand further, reaching \$362.84 billion by 2027, with a CAGR of 18.5%.

Market Segmentation and Key Players

- Technology: Wireless Personal Area Network (WPAN), Worldwide Interoperability for Microwave Access (WiMAX),

Wi-Fi, Wireless Wide Area Network (WWAN)

- Component: Hardware, Software, Services
- Application: Patient Specific, Provider Specific
- End-User: Providers, Payers, Patients/Individuals

Prominent players such as AT &T Inc., Philips Healthcare, and Siemens A.G., among others, are actively contributing to [the growth of the wireless healthcare market](#) through advanced technology solutions and strategic initiatives, fostering increased access and improved healthcare services globally.

Get an overview of the market trends through the sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5760&type=smp>

Remote Access to Healthcare Services via Mobile Phones Driving Market Growth

The substantial growth of the wireless healthcare market can be attributed to the growing demand for remote access to healthcare services via mobile phones. This trend not only ensures

cost benefits through telehealth but also facilitates remote patient monitoring (RPM), significantly reducing the burden on medical professionals. By leveraging smartphones, healthcare providers can access patients' documents and records, thereby streamlining the overall healthcare process. Notably, the American Medical Association's 2021 research revealed that nearly 9 in 10 physicians recognize the advantages of utilizing digital health tools. Consequently, healthcare providers are increasingly integrating a variety of tools, including mobile devices, into their practices, thereby driving the wireless healthcare market growth.

## Wearable Healthcare Devices Transforming the Healthcare Landscape

The emergence of wearable healthcare devices represents a recent [trend in the wireless healthcare market](#). These compact electronic devices, capable of measuring various physiological parameters, are revolutionizing the traditional hospital-centered healthcare model by transitioning to a more personalized, portable device-centered approach. With the ability to monitor vital health indicators, such as temperature, blood pressure, blood oxygen, and heart activity, intelligent wearable sensors are facilitating real-time, multifunctional, and personalized health monitoring. Leading companies, including Proteus, Neurotech, and Philips Healthcare, have introduced a range of wearable healthcare devices to meet the increasing demand for personalized healthcare solutions.

## Regional Analysis and Growth Projections

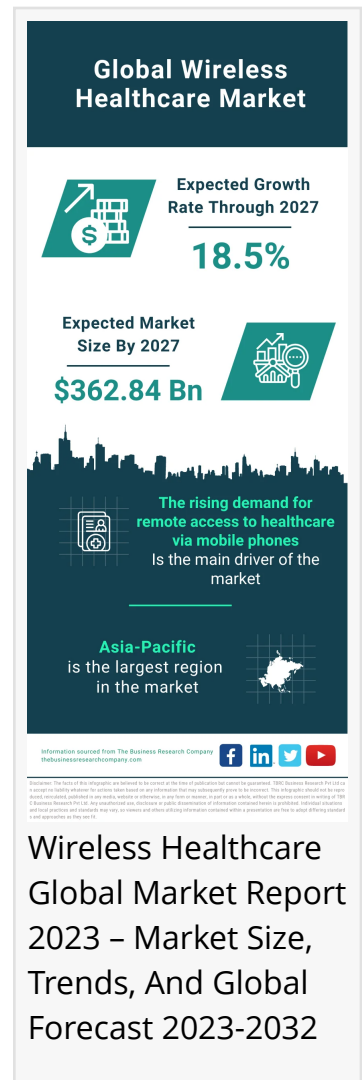
In 2022, Asia-Pacific dominated the wireless healthcare market, with the region expected to demonstrate the highest growth rate during the forecast period. The comprehensive market report analyzes regional dynamics and trends across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, offering valuable insights for industry stakeholders and market participants.

Access the complete report for comprehensive insights into the global wireless healthcare market:

<https://www.thebusinessresearchcompany.com/report/wireless-healthcare-global-market-report>

Wireless Healthcare Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.



•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Wireless Healthcare Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on wireless healthcare market size, wireless healthcare market drivers and trends, wireless healthcare market major players, wireless healthcare market competitors' revenues, market positioning, and wireless healthcare market growth across geographies. The wireless healthcare market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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