

Express Delivery Market Expected to Reach USD 484.38 Billion with a CAGR of 6.4% by 2030

global express delivery market size is projected to reach \$484.38 billion by 2030, registering a CAGR of 6.4% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, November 3, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [express delivery market](#) garnered \$262.86 billion in 2020, and is estimated to generate \$484.38 billion by 2030, witnessing a CAGR of 6.4%

from 2021 to 2030. The report offers a detailed analysis of changing market trends, key segments, key investment pockets, value chain, regional scenario, and competitive landscape.



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Surge in the e-commerce industry, increase in B2C deliveries, and rise of the international trade services drive the growth of the global [express delivery industry](#). However, lack of proper infrastructure and high costs of operation hinder the market growth. On the other hand, surge in technological advancements in delivery service, emergence of last-mile deliveries, and technological advancements present new opportunities in the coming years.

Covid-19 Scenario:

Stringent regulations have been imposed on the international transport, specifically on road and air traffic. Therefore, shipping became nearly impossible during the first few months of the Covid-19 pandemic. In addition, shortage of shipping staff with restrictions by governments further affected the operations of express delivery services.

Though there has been reduction in letters & document parcels, there has been growth of e-commerce parcels with rise in number of people shopping from home. The express delivery services from e-commerce channels increased.

Rise in demand from the healthcare and FMCG sector for various items such as hospital supplies, sanitizers, gloves, vaccines, and perishable food led to the growth of the express delivery market during the pandemic.

The report offers detailed segmentation of the global [express delivery market size](https://www.alliedmarketresearch.com/express-delivery-market/purchase-options) based on application, end-use, destination, and region.

For more information on this report, visit our website:- <https://www.alliedmarketresearch.com/express-delivery-market/purchase-options>

Based on application, the B2C segment held the highest share in 2020, contributing to nearly two-thirds of the total share, and is projected to maintain its lead in terms of revenue during the forecast period. However, the B2B segment is expected to manifest the largest CAGR of 7.2% from 2021 to 2030.

Based end-use, the e-commerce platform segment accounted for the highest share in 2020, contributing to around three-fifths of the global express delivery market, and is estimated to continue its leadership status throughout the forecast period. However, the document service segment is projected to witness the highest CAGR of 6.7% from 2021 to 2030.

Based on region, Asia-Pacific contributed to the highest share in 2020, accounting for more than two-fifths of the total share, and is expected to maintain its dominant share in terms of revenue by 2030. However, LAMEA is estimated to portray the fastest CAGR of 8.4% during the forecast period.

Key players in the market include:

Aramex
DB Schenker
BEST Inc.
DSV (DSV Panalpina)
Deutsche Post Ag (DHL GROUP)
Geodis
FedEx
United Parcel Service, Inc. (UPS)
SF Express
YTO Express Group Co.

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By end-use, the e-commerce platform segment dominated the global express delivery market in 2020, in terms of revenue, and the others segment is anticipated to witness highest CAGR of 8.6% during the forecast period. Presently, Asia-Pacific is the highest revenue contributor, and expected to lead the market during the forecast period, followed by Europe.

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