

Global Temporary Power Market Propelled by Increasing Construction Activity and Technological Advancements

The Business Research Company's Temporary Power Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 3, 2023 /EINPresswire.com/ -- The global temporary power market, initially valued at \$5.67 billion in 2022, is estimated to reach \$6.48 billion in 2023,

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The global temporary power market size will grow from \$5.67 billion in 2022 to \$6.48 billion in 2023 at a compound annual growth rate (CAGR) of 14.4%."

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demonstrating a significant compound annual growth rate (CAGR) of 14.4%. Despite the disruptive impact of the Russia-Ukraine war on global economic recovery following the COVID-19 pandemic, which led to widespread economic sanctions, supply chain disturbances, and inflationary pressures, the temporary power market is anticipated to expand further, reaching \$10.5 billion by 2027, with a steady CAGR of 12.8%. The burgeoning construction sector is expected to be a significant driver of the temporary power market.

Market Segmentation and Key Players

- Fuel Type: Diesel, Gas, Other Fuel Types
- Power Rating: Less than 80 kW, 81 kW–280 kW, 281 kW–600 kW, Above 600 kW
- End User: Utilities, Oil And Gas, Mining, Construction, Manufacturing, Events and Hospitality, Other End Users

Key market players, including Aggreko PLC, Caterpillar Inc., APR Energy Inc., and Ashtead Group PLC, are actively introducing technological advancements to reinforce their market presence within the temporary power sector.

Get an overview of the market trends through the sample report: https://www.thebusinessresearchcompany.com/sample.aspx?id=7820&type=smp

Technological Advancements as a Key Market Trend

A notable trend within the temporary power market is the emphasis on integrating advanced technological solutions. Market players are actively involved in the development of innovative solutions to enhance their competitive positioning. For instance, EcoFlow's launch of the DELTA mini–Portable Power Station in September 2021, equipped with the capability to charge multiple devices simultaneously, including band saws, dishwashers, vacuum cleaners, microwaves, and other appliances, signifies the industry's dedication to providing technologically advanced solutions to meet diverse consumer needs.

Regional Analysis and Market Prospects

North America has emerged as the largest region in the temporary power market in 2022, reflecting significant advancements and opportunities within the sector. Additionally, Asia-Pacific is expected to witness substantial growth and emerge as the fastest-growing region in the forecast period. The comprehensive market analysis encompasses a detailed evaluation of market dynamics across key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for comprehensive insights into the global temporary power market:

https://www.thebusinessresearchcompany.com/report/temporary-power-global-market-report



Temporary Power Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Temporary Power Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on temporary power boxes market size, temporary power panel market drivers and trends, temporary power services market major players, competitors' revenues, market positioning, and temporary power distribution market growth across geographies. The temporary power market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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