

Smart Ticketing Market Riding on Revival of Travel and Tourism Industry and Technological Advancements

The Business Research Company's Smart Ticketing Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LONDON, UK, November 3, 2023 /EINPresswire.com/ -- The global [smart ticketing market](#), valued at \$13.77 billion in 2022, is set to reach \$16.05 billion in 2023, exhibiting a robust compound annual growth rate (CAGR) of 16.6%.

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The market size of the smart ticketing is expected to grow to \$27.35 billion in 2027 at a CAGR of 14.3%.”

The Business Research Company

The ongoing Russia-Ukraine conflict, coupled with the residual impacts of the COVID-19 pandemic, has led to widespread economic disruptions, sanctions, and inflation across various sectors, creating short-term obstacles to global economic recovery. However, the smart ticketing market is projected to expand further, anticipating a significant surge to \$27.35 billion by 2027, with a steady CAGR of 14.3%. The resurgence of the travel and tourism

industry is expected to significantly contribute to the expansion of the smart ticketing market.

Market Segmentation and Key Players

1. Product: Ticket Machine, E-Ticket, E-Kiosk, Request Tracker
2. Component: Hardware, Software
3. System: Open Payment System, Smart Card, Near-Field Communication
4. Organization Size: SMEs, Large Enterprises
5. Application: Railways, Airways, Roadways, Sports And Entertainment

Key market players including Cubic Corporation, NXP Semiconductors, Infineon Technologies AG, and Siemens Mobility GmbH are at the forefront of driving innovation and technological advancements within the smart ticketing sector.

Get an overview of the market trends through the sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5846&type=smp>

Technological Advancements Paving the Way for Market Expansion

A key trend driving the smart ticketing market is the continuous technological advancements within smart ticketing systems. Market players are actively engaged in the development of cutting-edge technological solutions to solidify their market position. For instance, the launch of the 40 nm SLC36/SLC37 by Infineon Technologies AG in February 2021 represents a significant technological breakthrough in online ticketing, offering enhanced contactless performance and streamlined online booking processes.

Regional Analysis and Market Prospects

Europe, as the largest region in the smart ticketing market in 2022, has witnessed significant developments. Asia-Pacific, on the other hand, is expected to emerge as the fastest-growing region in the forecast period, presenting ample opportunities for market players. The comprehensive market report covers an in-depth analysis of market dynamics across key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for comprehensive insights into the global smart ticketing market:

<https://www.thebusinessresearchcompany.com/report/smart-ticketing-global-market-report>

Smart Ticketing Global Market Report 2023 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future
2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Ticketing Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [smart ticketing market size](#), smart ticketing market drivers and trends, smart ticketing market major players, competitors' revenues, market positioning, and smart ticketing market growth across geographies. The smart ticketing market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.



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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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