Global Streaming Analytics Market: Fueled by Industrial Automation Demand

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

Streaming Analytics Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON , UK, November 3, 2023 /EINPresswire.com/ -- The global streaming analytics market, valued at $17.27 billion in 2022, is anticipated to reach $22.54 billion in 2023, exhibiting a robust compound annual growth rate (CAGR) of 30.5%. Despite the challenges posed by the Russia-Ukraine conflict, including economic sanctions, commodity price surges, and supply chain disruptions, the streaming analytics market is expected to witness significant expansion, with a projected market size of $65.43 billion by 2027, maintaining a steady CAGR of 30.5%.

> The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032"
>
> *The Business Research Company*

Streaming Analytics Market Segmentation and Key Players
• Component: Software, Service
• Deployment Mode: On-Premise, Cloud
• Organisation Size: Large Enterprises, Small and Medium-Sized Enterprises
• Industry Vertical: BFSI, IT and Telecom, Manufacturing, Government, Retail and E-Commerce, Media and Entertainment, Healthcare, Energy and Utilities, Other Industry Verticals

Notable players in the streaming analytics market, including Microsoft Corporation, IBM Corporation, Oracle Corporation, and others, are actively engaged in developing advanced technological solutions to fortify their market position.

Preview the market trends and dynamics with the sample report:
https://www.thebusinessresearchcompany.com/sample.aspx?id=5847&type=smp

Rising Demand for Industrial Automation Driving Market Growth

The surge in demand for industrial automation is a significant catalyst propelling the streaming analytics market. With automation increasingly becoming the norm across industrial sectors, businesses are adopting automated technologies to minimize errors, analyze real-time data, and reduce processing costs. This growing emphasis on automation is directly contributing to the heightened adoption of streaming analytics tools and services. According to the Future of Jobs Survey 2020 by the World Economic Forum, 50% of business leaders are considering the automation of repetitive tasks, with 85% of them affirming that automation would enable more focus on critical company objectives.

Technological Advancement as a Key Market Trend

A notable trend in the streaming analytics market is the emphasis on technological advancement. Key players within the sector are dedicated to the development of innovative technological solutions to bolster their market presence. For instance, in March 2021, KX, a UK-based data analysis software company, introduced KX Insights, a cloud-based platform for streaming analytics. Leveraging streaming analytics technology, KX Insights provides scalable real-time data insights without the need for complex upgrades, additional infrastructure, or optimization for diverse cloud environments.

Regional Analysis and Market Dynamics

As of 2022, North America has emerged as the largest region in the streaming analytics market, with the Asia-Pacific region expected to witness the fastest growth. The comprehensive market analysis covers a detailed evaluation of market dynamics across key regions, encompassing Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Gain detailed insights into the streaming analytics market with our comprehensive report:
https://www.thebusinessresearchcompany.com/report/streaming-analytics-global-market-report

Streaming Analytics Global Market Report 2023 from TBRC covers the following information:
• Market size date for the forecast period: Historical and Future
• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Streaming Analytics Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on streaming analytics market size, streaming analytics market drivers and trends, streaming analytics market major players, competitors' revenues, market positioning, and streaming analytics market growth across geographies. The streaming analytics market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:
In Memory Analytics Global Market Report 2023
https://www.thebusinessresearchcompany.com/report/in-memory-analytics-global-market-report

Business Analytics & Enterprise Software Global Market Report 2023
https://www.thebusinessresearchcompany.com/report/business-analytics-enterprise-software-global-market-report

Big Data And Analytics Services Global Market Report 2023
https://www.thebusinessresearchcompany.com/report/big-data-and-analytics-services-global-market-report

About The Business Research Company
The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database
The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company
Europe: +44 207 1930 708
Asia: +91 8897263534
Americas: +1 315 623 0293
Email: info@tbrc.info

Check out our:
LinkedIn: https://in.linkedin.com/company/the-business-research-company
Twitter: https://twitter.com/tbrc_info
Facebook: https://www.facebook.com/TheBusinessResearchCompany
YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxlCpgmyFQ

Blog: https://blog.tbrc.info/
Healthcare Blog: https://healthcareresearchreports.com/
Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:
Facebook
Twitter
LinkedIn
