

Global Sports Composites Market Driven by Technological Advancements and Rising Sports Industry

The Business Research Company's Sports Composites Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK,
November 3, 2023 /EINPresswire.com/
-- The [global sports composites market](#),
valued at \$3.27 billion in 2022, is
expected to reach \$3.52 billion in 2023,

with a compound annual growth rate (CAGR) of 7.6%. Despite the challenges posed by the Russia-Ukraine conflict, leading to economic sanctions and supply chain disruptions, the market is anticipated to expand further, reaching \$4.51 billion by 2027, exhibiting a steady CAGR of 6.4%. The projected growth of the sports composites market is primarily fueled by the thriving sports industry, characterized by increased investments and spending on sports-related activities.



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Market Segmentation and Key Players

- Fiber: Carbon, Glass, Other Fibers
- Resin Type: Epoxy, Polyamide, Polyurethane, Polypropylene
- Application: Golf Sticks, Rackets, Bicycles, Hockey Sticks, Skis and Snowboards

Key players such as Ficher Sports, Topkey Corporation,

Toray Industries, Teijin Ltd., Hexion Inc., SGL Carbon SE, Fujikura Composites, Callway Golf, True Temper, Prokennex, Newell Brands, Sree Industrial Composite Products, EPP Composites, and Bucci Composites are at the forefront of the sports composites market, driving innovation and product development.

Explore key market trends and dynamics with our sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6733&type=smp>

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Technological Advancements Driving Market Trends

A significant trend observed in the sports composites market is the focus on technological advancements by major industry players. Notably, companies are leveraging technological innovations to introduce cutting-edge products that cater to the evolving demands of the sports industry. An instance of this trend is Aldila's launch of the ALDILA ASCENT, an ultra-light golf shaft series, designed to facilitate an easy, high launch angle, control spin, and improve face deflection for higher ball flight with extended descent roll-out. This model integrates FlyDrive Technology, featuring a full-length Visco-Elastic Isolation Layer (VEIL) that enhances the shaft's resistance to ovaling while bolstering overall strength and feel.

Regional Analysis and Market Dynamics

North America emerged as the largest region in the sports composites market in 2022, driven by substantial industry activity and robust market dynamics. The comprehensive market analysis encompasses key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Gain comprehensive insights into the sports composites market with our complete report: <https://www.thebusinessresearchcompany.com/report/sports-composites-global-market-report>

[Sports Composites Global Market Report 2023](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Sports Composites Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on sports composites market size, sports composites market drivers and trends, sports composites market major players, competitors' revenues, market positioning, and market growth across geographies. The sports composites market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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