

# Unveiling Market Dynamics: Exploring the Global Plant Extracts Market

*The Business Research Company's Plant Extracts Global Market Report 2023*  
– Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 6, 2023 /EINPresswire.com/ -- The [global plant extracts market](#), valued at \$25.53 billion in 2022, is anticipated to reach \$28.23 billion in 2023,



The global plant extracts market size will grow from \$25.53 billion in 2022 to \$28.23 billion in 2023 at a compound annual growth rate (CAGR) of 10.5%."

*The Business Research Company*

demonstrating a commendable compound annual growth rate (CAGR) of 10.5%. Despite the disruptive impact of the Russia-Ukraine conflict on global economic recovery, the market is projected to maintain a positive trajectory, culminating in a market size of \$39.89 billion by 2027, with a CAGR of 9.0%. The market's growth is prominently fueled by the burgeoning demand attributed to the rapid surge in the vegan trend.

## Market Segmentation and Key Players

- Type: Spices, Essential Oils and Natural Extracts, Flavors and Fragrance, Phytomedicines and Herbal Extracts, Phytochemicals, Other Types
- Source: Fruits, Flowers and Bulbs, Leaves, Rhizomes and Roots, Barks and Stems, Other Sources
- Application: Pharmaceuticals, Food and Beverages, Cosmetics, Other Applications

Prominent plant extracts market players such as Givaudan, Symrise, and Indena are actively shaping the market landscape through continuous advancements and strategic initiatives in the plant extracts domain.

To explore the market landscape further, view a sample report here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6862&type=smp>

## Technological Advancements Redefining Market Landscape

The market is witnessing an upsurge in technological advancements as companies within the sector intensify efforts to develop innovative solutions, further solidifying their market position. For example, the launch of the Firgood ingredients by Firmenich in June 2021 highlights the

industry's commitment to sustainable practices. Leveraging a revolutionary solvent-free extraction technology, the Firgood process employs low-energy methods and electromagnetic vibration to extract pure plant extracts, highlighting the sector's emphasis on eco-friendly and efficient extraction processes.

## Regional Analysis and Future Market Outlook

With Asia-Pacific emerging as the largest market for plant extracts in 2022, the region is poised to experience the fastest growth during the forecast period. The comprehensive market report provides detailed analyses of key regions, encompassing Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

For a comprehensive understanding of the evolving dynamics within the global plant extracts market, access the complete market report here:

<https://www.thebusinessresearchcompany.com/report/plant-extracts-global-market-report>

[Plant Extracts Global Market Report 2023](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Plant Extracts Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on plant extracts market size, plant extracts market drivers and trends, plant extracts market major players, plant extracts market competitors' revenues, plant extracts market positioning, and plant extracts market growth across geographies. The plant extracts market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

[Essential Oils & Plant Extract For Livestock Global Market Report 2023](#)

The infographic features a dark teal header with the title 'Global Plant Extracts Market'. Below the title, there are three main sections. The first section, 'Expected Growth Rate Through 2027', includes an icon of a building with a dollar sign and an upward arrow, and displays '9.0%'. The second section, 'Expected Market Size By 2027', shows '\$39.89 Bn' and an icon of a magnifying glass over a bar chart. The third section, 'The rapid growth in the vegan trend Is the main driver of the market', features a city skyline silhouette and a brain icon. Below this, it states 'Asia-Pacific is the largest region in the market' with a map of Asia-Pacific. At the bottom, there are social media icons for Facebook, LinkedIn, Twitter, and YouTube, and a small disclaimer.

**Global Plant Extracts Market**

Expected Growth Rate Through 2027  
**9.0%**

Expected Market Size By 2027  
**\$39.89 Bn**

The rapid growth in the **vegan trend** Is the main driver of the market

**Asia-Pacific** is the largest region in the market

Information sourced from The Business Research Company  
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<https://www.thebusinessresearchcompany.com/report/essential-oils-and-plant-extract-for-livestock-global-market-report>

Amla Extract Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/amla-extract-global-market-report>

Hopped Malt Extract Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/hopped-malt-extract-global-market-report>

### [About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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