

## Empowering Modern Transactions with Pointof-Sale Terminals

The Business Research Company's Pointof-Sale Terminals Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-203

LONDON, GREATER LONDON, UK, November 6, 2023 /EINPresswire.com/ -- The global market for point-of-sale (POS) terminals, currently valued at \$89.06 billion, is set to reach \$97.6



billion in 2023, reflecting a significant compound annual growth rate (CAGR) of 9.6%. Despite the recent disruptions triggered by the Russia-Ukraine conflict, including economic sanctions and supply chain challenges, the market is expected to expand robustly to \$140.39 billion by 2027, maintaining a steady CAGR of 9.5%.



The market size of the pointof-sale terminals is expected to grow to \$140.39 billion in 2027 at a CAGR of 9.5%."

The Business Research
Company

Market Segmentation and Key Players

- Product: Mobile, Fixed
- Component: Hardware, Software, Service
- Technology: Biometric, Traditional
- Operating System: Windows, Linux, MAC
- Application: Restaurants, Hospitality, Healthcare, Retail, Warehouse, Entertainment, Other Applications

Prominent <u>point-of-sale terminals market</u> players such as Samsung Electronics Co. Ltd., NEC Corporation, Panasonic Holdings Corporation, and Hewlett-Packard Development Company L.P. are driving market growth through their commitment to innovation and comprehensive solutions.

To gain insights into the market's dynamics, refer to our sample report: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=7286&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=7286&type=smp</a>

Key Market Drivers and Trends

The market's growth is primarily fueled by the increasing demand for contactless and cashless payment solutions. As consumers increasingly adopt cashless transactions, the reliance on point-of-sale terminals for facilitating secure and convenient electronic payments has become integral. Notably, in India, contactless transactions accounted for a significant portion of supermarket transactions, demonstrating the growing preference for this mode of payment.

Advancements in Technology to Foster Market Growth

A prominent trend in the point-of-sale terminal market is the continuous technological advancements introduced by leading companies to maintain their competitive edge. Notably, PAX Global Technology's launch of Android payphones in Amsterdam demonstrates the industry's commitment to incorporating innovative features, including built-in point-of-sale technology, to meet the evolving needs of acquiring banks and payment services.

Regional Analysis and Market Dynamics

Asia-Pacific currently leads the point-of-sale terminals market, with the region projected to be the fastest-growing during the forecast period. The comprehensive market report encompasses detailed analyses of key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

For a comprehensive understanding of the evolving landscape of the point-of-sale terminals market, access our detailed market report:

https://www.thebusinessresearchcompany.com/report/point-of-sale-terminals-global-market-report

Point-of-Sale Terminals Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Point-of-Sale Terminals Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on point-of-sale terminals market size, point-of-sale terminals market drivers and trends, point-of-sale terminals market major players, point-of-sale terminals market competitors' revenues, point-of-sale terminals market positioning, and point-of-sale terminals market growth across geographies. The point-of-sale terminals market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth

potential.

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## About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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