

# Almond Ingredients Market will reach a value of US\$ 22.1 Billion by year 2033 | Future Market Insights, Inc.

Rising health awareness, lipid transfer proteins in almonds, and demand for almond-based snack bars fuel the almond ingredients market.

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/EINPresswire.com/ -- The <u>almond ingredients market</u> was projected to reach close to US\$ 9 billion in 2022. The demand for almond ingredients is rising as more people adopt healthy lifestyles and search for organic suppliers. By 2033, it's expected to have generated US\$ 22.1 billion, with a CAGR of 9.3% from 2023 to 2033.



Almond ingredients are in high demand across the world due to their vast range of applications. Almonds have been widely used in cereals, baked goods, and snacks in recent times. Almond ingredients are becoming more and more well-liked among customers due to their numerous health advantages. Almond satisfies the various criteria for tastes and flavors admirably, which motivates producers to include almond components in their goods. Commercial almond components can be found in spreads, yogurt, gluten-free products, and drinks.

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Consumers who are lactose intolerant are becoming more and more accustomed to using almond products as dairy substitutes. Almond intake is known to lower cholesterol levels, boost vitamin E levels, and control blood sugar levels, that drives up demand for goods made with almond ingredients worldwide. In affluent nations, the increased popularity of plant-based proteins is raising the demand for almond components. Almond components are becoming more and more useful in the personal care as well as cosmetics sector.

Key Takeaways from the Market Study:

The overall market size for almond ingredients worldwide increased to US\$ 9000 million in 2022.

The market for almond ingredients expanded at a CAGR of 11.2% from 2018 to 1022.

From 2023 to 2033, the bars segment is anticipated to expand at a CAGR of 8.2%.

In 2022, the snacks market share was greater than 50%.

The market for almond ingredients in China is anticipated to expand at a strong CAGR of 11.2% between 2023 and 2033.

In 2022, a 7.2% market share for the German market was predicted.

"Almond components provide customers a high level of nutritional value. Almonds are adaptable and healthful components that are incorporated into all sorts of culinary applications due to their high mineral and vitamin content. The consumer's adoption of a healthy lifestyle and search for sources of wholesome food is further boosting the market for almond ingredients worldwide", - says Nandini Roy Choudhury, Client Partner at Future Market Insights

### Competitive Landscape

The majority of the major competitors in the worldwide industry are concentrating more and more on acquisitions and mergers in order to broaden their product lines. Some of the other firms plan to invest in novel product development and production capacity expansion to meet the growing global demand for almond ingredients.

Prominent players in the almond ingredients market are ADM, Olam International Limited, Barry Callebaut, Blue Diamond Growers, John B. Sanfilippo & Son, Kanegrade, Borges Agricultural & Industrial Nuts, Savencia SA, The Wonderful Company, Harris Woolf California Almonds, Treehouse California Almonds, Döhler GmbH, Royal Nut Company, Repute Foods Pvt. Ltd, Deep Nuts N Flavors LLP, Shivam Cashew Industry, Modern Ingredients, ConnOils LLC, Valley Harvest Nut Company, and ETChem.

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Some key developments of the leading companies in this market are:

The world's largest producer of premium cocoa and chocolate products, Barry Callebaut Group, and Maersk have formed a long-term agreement to construct and run a new Built-To-Suit cocoa bean warehouse and dispatching plant in Malaysia. In 2023, a groundbreaking ceremony for this special facility took place in Pasir Gudang, Malaysia.

The construction of the processing factory by the Blue Diamond growers is scheduled to begin in California in 2021. The development of several product lines and the international marketing of the new almond products are both made possible by this ground-breaking expansion. Blue

Diamond is dedicated to provide the healthiest almond products and support internationally with this market progress.

Key Segments Profiled In the Almond Ingredients Market:

By Type:

Whole Almonds

**Almond Pieces** 

Almond Flour

Almond Milk

Sablages

Almond Oil

Crocants

Flavor Extracts

## By Application:

**Snacks** 

Bars

Bakery

Confectionery

Milk Substitutes & Ice-Creams

**Nut & Seed Butter** 

**RTE Cereals** 

Salads

Sauces

**Artisan Foods** 

**Food Services** 

**Cosmetic Applications** 

Other Processed Foods

# By Region:

North America

Latin America

Western Europe

Eastern Europe

South Asia and Pacific

East Asia

Middle East and Africa

Author by:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

Explore FMI's related ongoing Coverage on the Food and Beverage Market Domain:

<u>Almond Products Market</u>: was calculated to be valued at US\$ 8.2628 billion. The market is expected to reach approximately US\$ 15.2484 billion by 2033, with a growing CAGR of 6.3% from 2023 to 2033.

<u>Almond Drink Market</u>: was valued at US\$ 4,719.5 million. The market is expected to reach approximately US\$ 7,751.1 million by 2033, with a growing CAGR of 5.1% from 2023 to 2033. These two crucial factors will boost the demand for almond drinks in the future.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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