

South End Capital Announces 658 Equipment Financings for \$46M in October

One of the nation's top equipment lenders and tech-enabled loan marketplaces offers the most competitive equipment financing options available.

ST. CLOUD, MINNESOTA, UNITED STATES, November 7, 2023

/EINPresswire.com/ -- South End Capital, a technology and partnership-focused division of Stearns Bank N.A., and one of the nation's premier equipment lenders and tech-enabled loan marketplaces, proudly reports robust [equipment financing](#) activities for the month of October.



South End Capital offers equipment financing for most industries

KEY OCTOBER FUNDING HIGHLIGHTS:

- Number of Financings: 658
- Total Financings: \$46M

South End Capital's customized term and payment options match a business's cash-flow cycle, and its innovative financing portal and live personal support enable it to issue financing approvals in hours, and fund in less than a day.

Business owners interested in accessing equipment financing through South End Capital can [click here to get started](#) without impacting their credit.

FEATURED FINANCINGS:

Athletic Club

- Funding Amount: \$125,185
- Terms: 9.03% Rate, 5-Year Term

- Gym Equipment Purchase

Excavating Co.

- Funding Amount: \$53,650
- Terms: 8.68% Rate, 5-year Term, 12-month Early Buy-out
- Excavator Equipment Purchase

South End Capital prides itself on being a top equipment lender with a tech-enabled loan marketplace, providing the most competitive financing options across various industries. The company emphasizes its commitment to a seamless and expedited financing process.

KEY EQUIPMENT FINANCING DETAILS:

- Financing Sizes: \$5K - \$5M+
- Min. Credit Score: 550
- Lowest Rate Range: 8%
- Longest Term: 10 Years
- Min. Time in Business: 0+ Years
- Fastest Funding: 82 Mins.
- Min. Down Payment: 0%
- Equipment Types: NEW & USED

For details on South End Capital's programs, [click here](#) or contact Matt Naughton at matthew.naughton@stearnsbank.com or (320) 258-4828.

ABOUT SOUTH END CAPITAL

Founded in 2009 as a nationwide, non-conforming commercial lender, South End Capital became a division of Stearns Bank N.A., a \$2.2 billion financial institution, in June of 2021. Our innovative balance-sheet lending and comprehensive marketplace financing delivers a full spectrum of capital solutions for emerging and expanding businesses. South End Capital's tech-enabled platform and premier customer support offers equal access to industry-leading conventional and alternative equipment, real estate, and business funding.

Member FDIC | Equal Housing Lender

*Financing may be offered through Stearns Bank, N.A. or other third-party lenders. Neither South End Capital nor any lender makes any commitment to lend, representation or guaranty of any person's eligibility for financing. Requested financing is subject to approval by the lender, and if applicable as to government-backed financing, the U.S. Government. South End Capital makes no commitment or guaranty as to the amount of referral fees, the timing of payment of referral fees, or other income payable under the South End Capital Referral Partner program. All

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