

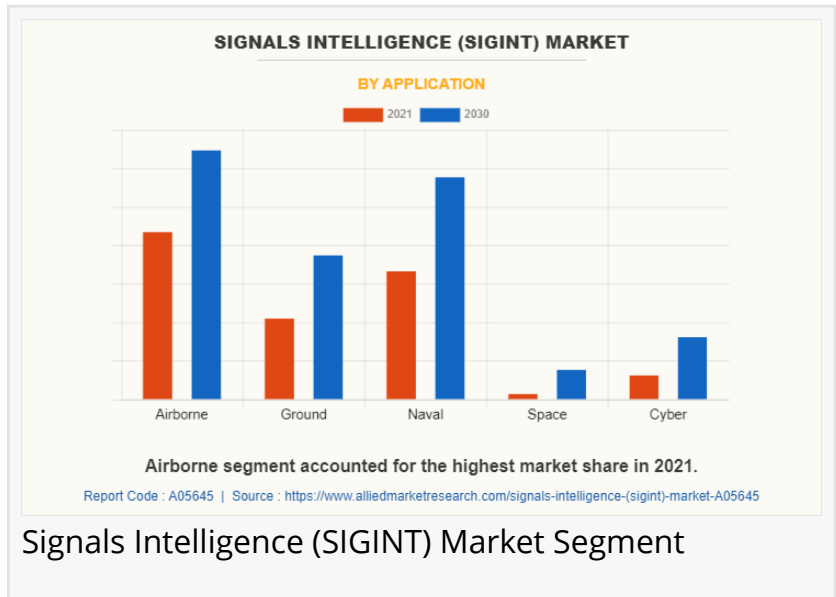
Signals Intelligence (SIGINT) Market Statistics 2030: Why You Should Invest In this Industry

The increase in defense budgets of major countries across the globe and the rise in advanced technologies and products drive the growth of the market.

PORTLAND, PORTLAND, OR, UNITED STATES, November 7, 2023

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Signals Intelligence \(SIGINT\) Market](#)," The signals

intelligence (sigint) market was valued at \$15.5 billion in 2021, and is estimated to reach \$23.3 billion by 2030, growing at a CAGR of 4.5% from 2022 to 2030.



Signals Intelligence (SIGINT) Market Segment

Signal intelligence is the process of gathering information from a given target by collecting and analyzing electronic signals and communications. It functions by gathering intelligence through the use of signals. These signals could be transmitted between people or generated by electronic signals that are not directly used in the communication sector. It gives an organisation or individual information to help them make decisions and possibly gain a strategic advantage.

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Increase in defense budgets of major countries across the globe and rise in adoption of advanced and innovative technologies and products drive the growth of the global signals intelligence market. However, budgetary constraints and lack of skilled personnel restrain the market growth. On the other hand, the emergence of solutions that enable air-force management, situational awareness, and extensive collaborative mission planning presents new opportunities.

Signal intelligence market based on type is divided into two categories: COMINT (Communications Intelligence), which is collected by accessing individual people's communication systems and ELNIT (Electronic Intelligence), which would be gathered by using sensors installed.

ELNIT (Electronic Intelligence) has also been enlarged to include data collected from other kinds of signal interception and disruption. It is among the most important systems in military defense and is classified as Intellect, Monitoring, and Reconnaissance (ISR). Danger capabilities, structure, temperament, and intentions are all supplied by SIGINT systems. As a result, such facilities are anticipated to propel the growth of the signals intelligence market size.

Based on application, the airborne segment contributed the highest market share in 2021, accounting for more than four-fifths of the global signals intelligence industry. This is attributed to adoption of signal intelligence systems to achieve universal situational awareness, air-force management, and extensive collaborative mission planning. However, the cyber segment is expected to manifest the fastest CAGR of 5.2% from 2022 to 2030, owing to increase in number of cyber-attacks globally.

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Based on region, North America accounted for the highest market share in terms of revenue in 2021, accounting for nearly one-third of the global signals intelligence market, and is expected to maintain its dominance in terms of revenue by 2030. This is attributed to heavy investments in the defense sector in countries including the U.S. and Canada. However, Asia-Pacific is estimated to register the fastest CAGR of 5.0% during the forecast period. This is due to rise in security & border threats from neighboring countries, technological advancements, and rapid economic development in China, India, Russia, and South Korea.

IMPACT OF COVID-19 ON THE GLOBAL SIGNALS INTELLIGENCE (SIGINT) MARKET:

- COVID-19's impact on businesses is redefining business models. The new coronavirus has had an impact on every organization. Organizations are attempting to restructure their supply chains in order to create a safe working environment.
- The global signals intelligence industry has been forecasted to expand significantly during in the COVID-19 pandemic. Public health efforts to control outbreaks may benefit from signal intelligence. In contrast, health indicators have been resilient to the adoptive parents of government-led AI techniques such as SIGINT due to legal and ethical concerns.
- Furthermore, during the COVID-19 emergency, key as well as inventive vendors in the SIGINT market are trying to implement successful methods including launching informative webcasts and attempting to enter into strategic partners in order to develop inside the international market. For example, CRFS, a major player in RF geolocation solutions, announced in July 2020 that it would launch the new series of webinars to support and educate the many working on electronic warfare.

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Leading Market Players:

- BAE Systems
- Thales Group
- Northrop Grumman Corporation
- Lockheed Martin Corporation
- Raytheon Company
- Elbit Systems Ltd.
- General Dynamics Corporation
- Rheinmetall AG
- Mercury Systems Inc.
- Harris Corporation

The report focuses on the global signals intelligence market forecast and the major products & applications, where signal intelligence (SIGINT) is deployed. It further highlights numerous factors that influence the market growth, such as forecast, trends, drivers, restraints, opportunities, and roles of different key players that shape the market. The report focuses on the overall demand for signal intelligence (SIGINT) in various countries, presenting data in terms of both value and volume. The revenue is calculated by proliferating the volume by region-specific prices, considering the region-wise differentiated prices.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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