

Transportation Analytics Market Statistics 2023: Key Factors Behind Market's Growth

Increasing expenditure of governments in transportation & growth of smart cities vis-à-vis urbanization are major driving forces fostering the market growth.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, "The [Transportation Analytics Market](#) Statistics 2023: Key Factors Behind Market's Growth." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's

Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

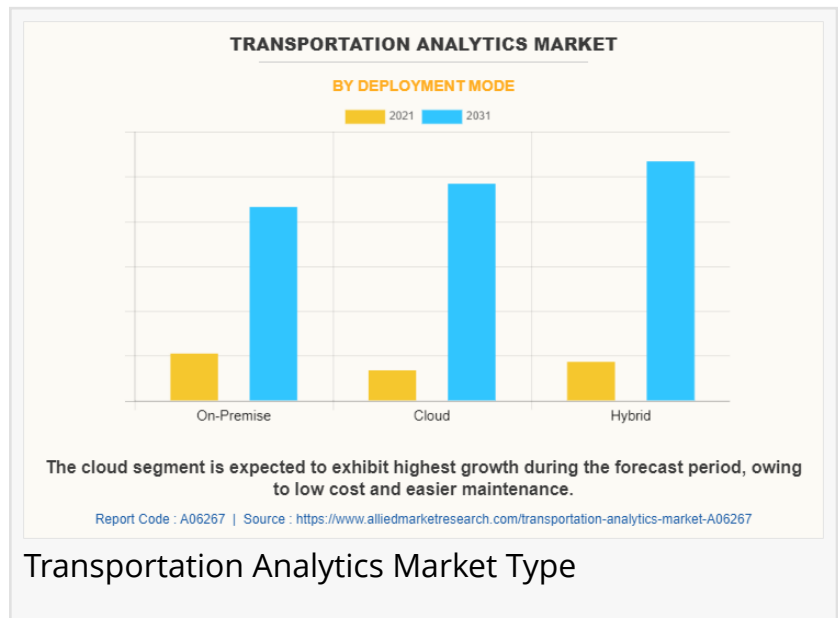
The global transportation analytics market was valued at USD 12.9 billion in 2021, and is projected to reach USD 72.4 billion by 2031, growing at a CAGR of 19.2% from 2022 to 2031.

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The emerging transportation analytics trends to meet the growing demand for autonomous operations, digitalization, and sustainability serves as a potential opportunity for the expansion of the global transportation analytics market. The outbreak of the COVID-19 pandemic led to implementation of the global lockdown which resulted to import & export restrictions, thereby causing disruptions in the supply chain.

The transportation analytics market is segmented into component, deployment mode, type, application, mode of transport, and region. As per component, it is bifurcated into solutions and services. According to deployment mode, it is divided into on-premise, hybrid, and cloud. On the



basis of type, it is categorized into predictive, descriptive, and prescriptive. Depending on application, the market is segmented into traffic and incident management, transit planning and maintenance, logistics management, and others. By mode of transport, it is categorized into roadways, railways, airways, and waterways. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on type, the descriptive segment held the highest share in 2021, accounting for nearly half of the global transportation analytics market. However, prescriptive segment is expected to register the highest CAGR of 25.2% from 2022 to 2031.

Based on application, the traffic and incident management segment accounted for the highest share in 2021, contributing to more than two-fifths of the global transportation analytics market, and is expected to maintain its lead in terms of revenue during the forecast period. However, transit planning and maintenance segment is expected to manifest the highest CAGR of 25.4% from 2022 to 2031.

Based on mode of transport, the roadways segment accounted for the highest share in 2021, holding more than two-fifths of the global transportation analytics market, and is expected to continue its leadership status during the forecast period. However, the airways segment is estimated to grow at the highest CAGR of 26.6% during the forecast period.

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Based on region, Europe held the largest share in 2021, contributing to more than one-third of the global transportation analytics market share. However, the Asia-Pacific region is expected to manifest the fastest CAGR of 24.1% during the forecast period, and is projected to maintain its dominant share in terms of revenue in 2031. The research also analyzes regions including North America and LAMEA.

Leading market players of the global transportation analytics market analyzed in the research include IBM Corporation, INRIX, Indra Sistemas, S.A., Cubic Corporation, TomTom International BV, Alteryx, Inc., Siemens AG, Cellint, Trimble Inc., and Kapsch TrafficCom AG.

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Covid-19 Scenario:

□ The outbreak of the COVID-19 pandemic had a negative impact on the growth of the global

transportation analytics market, owing to implementation of global lockdown which resulted to import & export restrictions, thereby causing disruptions in the supply chain.

□ Due to stoppage of import & export activities, the demand for transportation analytics decreased during the pandemic.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

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