

Philippines Skin Care Products Market Will Reach a Revenue Of \$2,018.6 Million by 2027 & by Registering a CAGR Of 7.3 %

The Philippines skin care products market size is projected reach \$2,018.6 million by 2027, registering a CAGR of 7.3% from 2021 to 2027.

PORTLAND, OREGON, UNITED STATES, November 6, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Philippines Skin Care Products Market](#) by Product Type, Demographics, Age Group, and Sales Channel: Opportunity Analysis and Industry Forecast, 2021-2027," The Philippines skin care

products market size was valued at \$1,205.6 million in 2017, and is projected reach \$2,018.6 million by 2027, registering a CAGR of 7.3% from 2021 to 2027. Skin care products are witnessing an increased adoption in recent years, owing to rise in young demography, incremental disposable income, and increase in consciousness of personal well-being and desire to develop & maintain strong identity and self-image. In addition, surge in awareness amongst Filipinos regarding physical appearance and rise in demand for personalized products & services have boosted the growth of the skin care products market in Philippines. Moreover, various multinational brands such as L'oréal S.A. and Beiersdorf AG have entered into the Philippines market, and are focusing on increasing their customer base through their respective pricing strategies and by providing high-quality products to consumers.

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Beauty bloggers and social media influencers are creating new growth avenues for the market. Moreover, increase in advertisements along with product knowledge on social media sites such as Facebook, YouTube, Instagram, and Twitter has increased the awareness regarding skin care products, especially among millennial and generation X consumers of the Philippines. In addition, a number of local YouTubers are now hosting popular channels to demonstrate



product reviews and tutorials, which, in turn, drives the growth of the market.

Upsurge in demand for herbal and natural skin care products is anticipated to boost the growth of the Philippines skin care products market in the upcoming years. Moreover, support from government to cosmetic enterprises for local expansion is expected to boost the Philippines skin care products market opportunities during the forecast.

Furthermore, male skin care products are being increasingly adopted among urban men in the Philippines, as they believe that male skin care products can effectively develop their appearance, which, in turn, will lead to improved social and work life. Moreover, male consumers majorly belong to millennial and generation X, from middle-upper classes where the penetration of smartphones and internet is higher.

Furthermore, improvement in lifestyle and rise in fashion consciousness among men in the Philippines have significantly contributed toward the growth of the Philippines skin care products market trends.

Report Summary : <https://www.alliedmarketresearch.com/purchase-enquiry/7093>

Key Features :

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the market from 2017 to 2027 to identify the prevailing Philippines skin care products market opportunities.
- The Philippines skin care products market report provides information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the Philippines skin care products market segmentation assists to determine the prevailing opportunities.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the Philippines skin care products market trends, key players, market segments, application areas, and market growth strategies.

For the purpose of analysis, the Philippines skin care products market is studied on the basis of product type, demographics, age group, and sales channel. Depending on product type, the market is categorized into cream, lotion, and others. By demographic, it is bifurcated into male and female. According to age group, it is segregated into generation X, millennial, and generation Z. As per sales channel, it is classified into supermarket/hypermarket, specialty stores, department stores, beauty salons, pharmacies & drug stores, and online sales channel.

Report Details :

-Johnson & Johnson Services, Inc,
-Dabur
-L'oréal S.A
-Kao Corporation
-Beiersdorf AG.
-Emami Limited
-Himalaya Drug Company
-Unilever Plc
-The Estée Lauder Companies Inc.
-Procter & Gamble
-Patanjali Ayurved Limited.

Download Philippines Skin Care Products Market (95 Pages) PDF Report, Table of Contents, Executive Summary, Key Findings @ <https://www.alliedmarketresearch.com/checkout-final/01c301c00f7691caa7e5499b66eccc1>

Key Findings of Philippines Skin Care Products Market :

- Depending on product type, the cream segment dominated the market in 2017, and is expected to retain its dominance throughout the forecast period.
- By demographics, the female segment accounted for highest share in the Philippines skin care products market growth in 2017, and is projected to grow at a CAGR of 6.8% from 2021 to 2027.
- On the basis of age group, the generation X segment led the market demand in 2017, and is expected to retain its dominance throughout the forecast period.
- As per sales channel, the supermarket/hypermarket segment led the Philippines skin care products market share in 2017 and is projected to register a CAGR of 6.0% from 2021 to 2027.

Related Reports :

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[Camellia Skincare and Cosmetics Market](#)

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Skin Lightening Products Market <https://www.alliedmarketresearch.com/skin-lightening-products-market-A16872>

Related Questions :

- Q1. What is the total market value of Philippines skin care products market?
- Q2. What is the CAGR of Philippines skin care products market?
- Q3. Which is base year calculated in the Philippines skin care products market?
- Q4. What are the Philippines skin care products market top impacting factor?
- Q5. What are the segments of Philippines skin care products market?
- Q6. What would be forecast period in the market report?
- Q7. Who are the active players in the Philippines skin care products market?
- Q8. What are the key trends in the Philippines skin care products market report?

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