

Insurtech Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Insurtech Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 7, 2023 /EINPresswire.com/ -- [The Business Research Company](#)'s global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

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The market size of global insurtech is expected to grow to \$39.44 billion in 2027 at a CAGR of 30.7%.

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The Business Research Company

The "Insurtech Global Market Report 2023" is a comprehensive information source. TBRC projects the market to reach \$39.44 billion by 2027 with a 30.7% CAGR.

[Insurtech market growth](#) results from hyper-automation adoption for meeting client needs and pricing competitiveness. North America leads in market share. Key players are Quantemplate Limited, Oscar Health, Shift

Technologies Inc., ZhongAn, Trov Inc., Neos, Clover Health, and Acko General Insurance.

Insurtech Market Segments

- By Product: Health Insurance, Life Insurance, Travel Insurance, Car Insurance, Business Insurance, Home Insurance, Other Products
- By Technology: Blockchain, Cloud Computing, IoT, Machine Learning, Robo Advisory, Other Technologies
- By Offering: Solutions, Services
- By Deployment: On-Premise, Cloud
- By Application: Automotive Industry, Banking And Financial Services, Government Sector, Healthcare Industry, Manufacturing Industry, Retail Industry, Other Applications
- By Geography: The global insurtech market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Insurtech denotes tech innovations enhancing insurance industry efficiency in creation,

distribution, and management.

Read More On The InsurtechGlobal Market Report At:

<https://www.thebusinessresearchcompany.com/report/insurtech-global-market-report>

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The infographic is a vertical poster with a dark teal background. At the top, it reads 'Global Insurtech Market'. Below this, it features a green icon of a building with a dollar sign and an upward arrow, next to the text 'Expected Growth Rate Through 2027' and a large '30.7%' figure. The next section shows 'Expected Market Size By 2027' as '\$39.44 Bn' with a green icon of a building and a magnifying glass. A city skyline silhouette is in the background of the middle section, with the text 'Insurtech is cost-effective Is the main driver of the market' and a green icon of a building with a checkmark. The bottom section states 'North America is the largest region in the market' with a map of North America. At the very bottom, there are social media icons for Facebook, LinkedIn, Twitter, and YouTube, and a small disclaimer.

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