Chronic Wound Care Market anticipated to surpass US$ 12.63 billion by 2028 at a CAGR of 7.66%

The chronic wound care market is expected to grow at a CAGR of 7.66% from US$7.539 billion in 2021 to US$12.63 billion in 2028.

NOIDA, UTTAR PRADESH, INDIA, November 7, 2023 /EINPresswire.com/ -- According to a new study published by Knowledge Sourcing Intelligence, the chronic wound care market is projected to grow at a CAGR of 7.66% between 2021 and 2028 to reach US$12.63 billion by 2028.

The prime factors propelling the chronic wound care market growth are the rising prevalence of chronic diseases, increasing geriatric population, expanding presence of chronic wound care clinics and centers, availability of reimbursement for chronic wound care services, technological advancements, and rising awareness.

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> *Knowledge Sourcing Intelligence*

Chronic wound care is the management and treatment of wounds that do not heal within a normal time frame. Chronic wounds can be caused by a variety of factors, including diabetes, vascular disease, pressure ulcers, and infections. They can be very painful. The future of chronic wound care is promising, as new technologies and treatments are emerging that have the potential to revolutionize the way chronic wounds are managed and treated. For example, researchers are developing new wound dressings that use nanotechnology to deliver drugs and growth factors to the wound bed.

The market is witnessing multiple collaborations and technological advancements, for instance, In July 2023, Evonik's JeNaCell division launched epicite®, a new chronic wound dressing, in Germany. epicite® enables superior wound cleansing and accelerates the healing of slow-healing wounds.

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Based on type, the global chronic wound care market is divided into diabetic ulcers, pressure ulcers, venous ulcers, and others. Diabetic ulcers are expected to have the highest growth in the global chronic wound care market during the forecast period. Diabetes is a chronic disease that can damage nerves and blood vessels, which can lead to poor circulation and wound healing problems. Diabetic ulcers are a common complication of diabetes, and they can be difficult to treat and manage.

Based on product, the global chronic wound care market is divided into advanced wound dressings, wound care therapy, active therapy, and others. Advanced wound dressings are expected to have the highest growth in the global chronic wound care market during the forecast period. This growth is attributed to the increasing demand for advanced wound dressings in the treatment of complex wounds, such as diabetic foot ulcers, venous leg ulcers, and pressure ulcers.

Based on end-users the global chronic wound care market is divided into hospitals and wound care centers, homecare settings, and others. The hospitals and wound care centers segment is expected to have the highest growth in the global chronic wound care market during the forecast period. Hospitals and wound care centers provide specialized care for patients with chronic wounds, and they can offer a wide range of treatment options, including NPWT, HBOT, and surgical debridement.

Based on Geography, North America is expected to capture a significant share of the global chronic wound care market. Several factors are driving the growth of the chronic wound care market in North America. One of the key factors is the high prevalence of chronic diseases in the region. North America has one of the highest rates of diabetes and obesity in the world, and these diseases are major risk factors for developing chronic wounds. Another key factor driving the growth of the chronic wound care market in North America is the aging population. Older adults are more likely to develop chronic diseases and chronic wounds.

As a part of the report, the major players operating in the chronic wound care market, that have been covered are Smith and Nephew, Cardinal Health, Coloplast, 3M, Tissue Regenix, Integra Lifesciences, ConvaTec Inc., Molnlycke Health Care AB, B Braun Melsungen AG.

The market analytics report segments the chronic wound care market on the following basis:

• By Type

o Diabetic Ulcers
o Pressure Ulcers
o Venous Ulcers
o Others

- By Product

o Advanced wound dressings
o Wound care therapy
o Active therapy
o Others

- By End-User

o Hospitals and wound care centers
o Homecare settings
o Others

- By Geography

o North America

- United States
- Canada
- Mexico

o South America

- Brazil
- Argentina
- Others

o Europe

- United Kingdom
- Germany
- France
- Spain
- Others

o Middle East and Africa

- Saudi Arabia
- UAE
- Israel
- Others

o Asia Pacific

• Japan
• China
• India
• South Korea
• Indonesia
• Thailand
• Others

Companies Profiled:

• Smith and Nephew
• Cardinal Health
• Coloplast
• 3M
• Tissue Regenix
• Integra Lifesciences
• ConvaTec Inc.
• Molnlycke Health Care AB
• B Braun Melsungen AG.

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