

Molasses Market Projected to Reach a worth of US\$ 23,512.86 Million by 2033, hitting a CAGR of 7% | FMI

The global molasses market is experiencing growth driven by the rising demand for molasses in both the animal feed and biofuel industries.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 7, 2023 /EINPresswire.com/ -- By 2033, [molasses market](#) share is expected to increase from US\$ 11,952.75 million to US\$ 23,512.86 million. This is anticipated to increase molasses' market share and result in a CAGR of 7.0% between 2023 and 2033.



Molasses, a thick syrup by-product of sugarcane or sugar beet juice extraction, is gaining popularity in various food and beverage applications. The increasing demand for natural sweeteners and the rising health consciousness among consumers are the primary drivers for the growth of the molasses market.

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Molasses has several health benefits that make it an attractive alternative to other sweeteners. It is rich in vitamins, minerals, and antioxidants, including iron, calcium, magnesium, and vitamins B6 and B12. It is also a good source of energy and has a low glycemic index, making it a suitable sweetener for diabetics.

The food and beverage industry is the largest end-user of molasses, with applications in the production of baked goods, sauces, condiments, and confectionery. The increasing demand for natural sweeteners and the desire to avoid high fructose corn syrup and artificial sweeteners are driving the demand for molasses in the food and beverage industry.

The use of molasses in animal feed and pet food is also increasing. Molasses is a valuable source of energy and nutrients for livestock and pets, and is also used to improve the palatability of feed. The growing demand for animal feed and pet food is expected to drive the growth of the molasses market in the animal feed and pet food industries.

In addition, molasses is also used as a raw material in the production of biofuels. The increasing

demand for biofuels and the need for renewable energy sources are driving the demand for molasses in the biofuel industry. The use of molasses in the production of ethanol and other biofuels is expected to increase in the coming years, driving the growth of the molasses market.

Geographically, the molasses market is segmented into North America, Europe, Asia Pacific, South America, and the Middle East and Africa. Asia Pacific is the largest market for molasses, with a significant presence of sugarcane and sugar beet producers in countries such as India, China, and Australia. The increasing demand for natural sweeteners and the growing food and beverage industry in the region are driving the growth of the molasses market in Asia Pacific.

In North America, the United States is the largest market for molasses, driven by the increasing demand for natural sweeteners and the growth of the food and beverage industry. Europe is also a significant market for molasses, with a large presence of sugar beet producers in countries such as France and Germany. The increasing demand for natural sweeteners and the growth of the food and beverage industry in the region are driving the growth of the molasses market in Europe.

In South America, countries such as Brazil and Argentina are major producers of molasses, driven by the large sugarcane industry in the region. The increasing demand for natural sweeteners and the growth of the food and beverage industry in the region are driving the growth of the molasses market in South America.

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Competitive Landscape

Crosby Molasses Co Ltd. (Canada)
The Archer Daniels Midland Company (US)
Michigan Sugar Company (US)
B&G Foods Inc.(US)
Cora Texas Manufacturing Company, LLC (US)
Good Food Inc. (US)
E D & F Man Holdings Limited (UK)
B&G Foods, Inc. (US)
Malt Products Corporation (US)
Westway Feed Products LLC (US)
Sweet Harvest Foods Inc. (US)
Domino Specialty Ingredients (US)

Molasses Market Segmentation:

By Source:

Sugarcane
Sugar beet

By Type:

Regular Molasses
Blackstrap Molasses

By Nature:

Organic
Conventional

By End Use:

Industrial
Food and Beverages
Biofuel
Animal Feed
Commercial
Household

By Sales Channel:

Direct Sales
Indirect Sales
Modern Trade
Convenience Stores
Online Stores

By Region:

North America
Latin America
Europe
The Middle East and Africa (MEA)
East Asia

Authored by:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-

the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives. She has exceptional analytical skills and often brings thought leadership to the table.

Nandini has vast functional expertise in key niches, including but not limited to food ingredients, nutrition & health solutions, animal nutrition, and marine nutrients. She is also well-verse in the pharmaceuticals, biotechnology, retail, and chemical sectors, where she advises market participants to develop methodologies and strategies that deliver results.

Explore FMI's Extensive Coverage on Food & Beverage Domain:

[Market for Beetroot Molasses](#) is expected to rise from US\$ 921.7 million in 2023 to US\$ 1,544.7 million in 2033.

[Cane molasses market](#) is expected to hold a market share of US\$ 5.3 billion by 2033 while the market is likely to reach a value of US\$ 3.4 billion in 2023.

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