



# Hifi Ranked Number 530 Fastest-Growing Company in North America on the 2023 Deloitte Technology Fast 500™

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CALGARY, ALBERTA, CANADA, November 8, 2023 /EINPresswire.com/ -- Hifi Engineering Inc. ("Hifi") today announced it ranked 530th on the [Deloitte Technology Fast 500™](#), a ranking of the fastest-growing technology, media, telecommunications, life sciences, fintech, and energy tech companies in North America, now in its 29th year. Hifi grew 209% during this period.

Hifi's President & CEO Steven Koles credits Hifi's tremendously talented and dedicated team members, market focus, industry leading sensing performance, and collaborative turnkey service offering with the company's revenue growth. "We at Hifi are truly honored to receive the esteemed Technology Fast 500 award", stated Steven Koles. "We thank all of our partners who have supported our growth over the past number of years".

Hifi previously ranked 436 as a Technology Fast 500 award winner for the 2021 program.

## About the 2023 Deloitte Technology Fast 500

Now in its 29th year, the Deloitte Technology Fast 500 provides a ranking of the fastest-growing technology, media, telecommunications, life sciences, fintech, and energy tech companies — both public and private — in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2019 to 2022.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least US\$50,000, and current-year operating revenues of at least US\$5 million. Additionally, companies must be in business for a minimum of four years and be headquartered within North America.

## About Hifi

Hifi is a privately held Canadian company, with minority ownership from Enbridge, Cenovus and BDC, specializing in the development, supply and commercial operation of next generation fiber optic sensing technologies and machine learning software primarily used for preventative monitoring of pipelines and other critical assets. Hifi's technology is deployed or currently under deployment across over 3,000,000 meters of pipeline assets globally. Headquartered in Calgary, Alberta, Hifi currently has a number of commercialized service offerings based on its high fidelity

distributed sensing (HDS™) technology platform, over 100 patents issued or pending, and was named one of SDTC's Sustainability Changemakers for both 2022 and 2023 in addition to winning awards from the Fiber Optic Sensing Association for Innovation (for Deep Fake Verification) and Project of the Year (for the 1,200 km TransMountain Expansion pipeline project).

For more information, visit [www.hifieng.com](http://www.hifieng.com) or contact [info@hifieng.com](mailto:info@hifieng.com)

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