

Natural Stone Market to Reach \$41.91 Billion by 2027, Fueled by the Increase in the Number of Construction Projects

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

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-- The [global natural stone market](#) is expected to witness substantial growth, with the market size projected to escalate from \$31.43 billion in 2022 to \$33.57 billion in 2023, showcasing a compound annual growth rate (CAGR) of 6.8%. Despite the disruptive impacts of the Russia-Ukraine conflict and the ongoing repercussions of the COVID-19 pandemic, the market is anticipated to experience significant expansion, reaching \$41.91 billion by 2027, with a CAGR of 5.7%.



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Natural Stone Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

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Key Driver: Increase in the Number of Construction Projects

The upsurge in the number of construction projects is a key driver propelling the growth of the natural stone market. The construction sector encompasses organizations involved in the creation, maintenance, and repair of infrastructures. In construction projects, natural stones serve as durable natural building materials, outlasting other alternatives. They find application in various areas such as flooring, roofing, masonry, road

paving, and as aggregates for concrete. Furthermore, their strength, durability, and weather-resistant properties make them highly sought after in heavy engineering projects, including bridges, harbor walls, seaside walls, railway ballast, and foundation works. A report released in June 2021 by Canada's national statistical office indicated that investment in building construction surged from \$14,294 million in April 2019 to \$19,273 million in 2020. This surge emphasizes the increase in the number of construction projects in the infrastructure sector,

which is expected to drive the growth of the natural stone market in the forthcoming years.

For a comprehensive analysis of the global natural stone market, access the sample report here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7829&type=smp>

Notable Trend: Technological Advancement

Technological advancement stands as a notable trend gaining prominence in the natural stone market. Major companies operating within the natural stones sector are committed to implementing technological advancements to fortify their market position. In January 2022, Häfele GmbH & Co KG, a Germany-based manufacturer and supplier of furniture fittings and architectural hardware, unveiled Dekton, a commercial surface that integrates components of metamorphic rocks, sand, soil, and marine surfaces. Employing super compacting technology, Dekton recreates and reimagines the characteristics of natural stone. The surfaces of Dekton offer increased resistance to abrasion and ultraviolet (UV) light, preventing them from fading or deteriorating over time, making them ideal for high-traffic areas and outdoor applications.

Natural Stone Market Segments and Major Players

The global natural stone market is segmented based on:

- Type: Marble, Granite, Limestone, Other Types
- Construction Type: New Construction, Renovation
- Distribution Channel: Online Channel, Offline Channel
- Application: Flooring, Memorial Arts, Wall Cladding, Other Applications

Leading players driving the natural stone market include Aro Granite Industries Ltd., Dimpomar, Dermitzakis Bros S A, Levantina y Asociados de Minerales S A, MARGRAF Spa, Mumal Marbles Pvt Ltd., Polycor Inc., Temmer Marble, Topalidis S A, Xishi Stone Group, Antolini Luigi & C S p a, Ranamar Marble, Amso International s a s, Dongxing Group, Vetter Stone, Southland Stone USA Inc., CUPA Group, Pakistan Onyx Marble, and Ahjar Sinai.

While Asia-Pacific presently holds the largest share in the natural stone market, the analysis encompasses a comprehensive evaluation of various key regions, including Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

For a comprehensive analysis of the global natural stone market, access the complete report here:

<https://www.thebusinessresearchcompany.com/report/natural-stone-global-market-report>

Natural Stone Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Natural Stone Global Market Report 2023 by [The Business Research Company](#) is the most comprehensive report that provides insights on natural stone market size, natural stone market drivers and trends, natural stone market major players, competitors' revenues, market positioning, and natural stone market growth across geographies. The natural stone market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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