

Global Cloud Migration Services Market Set for Significant Expansion, Expected to Reach \$462.11 Billion by 2027

The Business Research Company's Cloud Migration Services Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 8, 2023 /EINPresswire.com/ -- The global cloud migration services market is poised for substantial growth, with a projected increase from \$171.69 billion in 2022 to \$209.81 billion in 2023, showcasing a commendable Compound Annual Growth Rate (CAGR) of 22.2%. Despite the disruption caused by the Russia-Ukraine conflict and the persisting challenges stemming from the COVID-19 pandemic, the market is anticipated to achieve significant expansion, with an estimated value of \$462.11 billion by 2027. This growth is attributed to the mounting adoption of automation solutions, empowering enterprises to optimize their operational efficiency and enhance their migration to cloud-based infrastructure.

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The market size of the cloud migration services is expected to grow to \$462.11 billion in 2027 at a CAGR of 21.8%.”

The Business Research Company

Mounting Adoption of Automation Solutions Drives Market Growth

The surge in the adoption of automation solutions stands as a key driver propelling the cloud migration services market, with businesses increasingly leveraging industrial automation to replace manual procedures with cutting-edge technology, robotics, and innovative processes to achieve enhanced efficiency and accuracy.

Discover the global cloud migration services market with a comprehensive sample report: <https://www.thebusinessresearchcompany.com/sample.aspx?id=7560&type=smp>

Key Market Players and the Proliferation of Product Innovation

Leading industry players, including Amazon Web Services Inc., VMware Inc., and Cisco Systems Inc., are at the forefront of driving product innovation and technological advancements in the cloud migration services domain, prioritizing the development of new and advanced product

offerings to reinforce their market position.

Segments:

- Service Type: Application Hosting and Monitoring, Automation and Integration, DevOps, Professional Service, Managed Service, Other Service Types
- Enterprise Size: Large Enterprises, Small and Medium Sized Enterprises (SMEs)
- Deployment Model: Public Cloud, Private Cloud, Hybrid Cloud
- Application: Project Management, Infrastructure Management, Security and Compliance Management, Other Applications
- Industry: Banking, Financial Services, and Insurance (BFSI), Information Technology (IT) And Telecommunications, Healthcare, Manufacturing, Retail, Government, Media and Entertainment, and Other Industries

Noteworthy Technological Advancements Reshaping the Market Landscape

The persistent focus on technological advancements continues to define the trajectory of the cloud migration services market, with industry leaders spearheading initiatives to develop innovative and cutting-edge solutions that drive business growth and operational efficiencies. Notably, the introduction of DXC Technology's "pay-per-use" cloud consumption service model in July 2021 represents a significant stride in the evolution of hybrid cloud and multi-cloud offerings, enabling customers to seamlessly transition their existing VMware environments to Amazon Web Services Inc. (AWS) while retaining their critical infrastructure on-premises. This pioneering approach serves as a testament to the ongoing commitment of industry leaders to drive product innovation and deliver superior solutions to their clientele.

Access the complete report for comprehensive insights into the global cloud migration services market:

<https://www.thebusinessresearchcompany.com/report/cloud-migration-services-global-market-report>

Diverse Market Dynamics Across Global Regions

While North America emerged as the largest region in the cloud migration services market in 2022, the Asia-Pacific region is poised to register the most rapid growth during the forecast period. The diverse market dynamics across different global regions underscore the diverse opportunities and evolving trends within the cloud migration services domain, fostering an environment conducive to innovation, technological advancement, and sustained market



expansion.

Cloud Migration Services Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cloud Migration Services Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [cloud migration services market size](#), cloud migration services market drivers and trends, cloud migration services market major players, cloud migration services market competitors' revenues, cloud migration services market positioning, and cloud migration services market growth across geographies. The cloud migration services market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the cloud migration services market report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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