

# Global Low-Code Development Platform Market Poised for Exponential Growth, Expected to Reach \$92.09 Billion by 2027

*The Business Research Company's Low Speed Electric Vehicle Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*



The market size of the low-code development platform is expected to grow to \$92.09 billion in 2027 at a CAGR of 29.6%."

*The Business Research Company*

LONDON, GREATER LONDON, UK, November 8, 2023 /EINPresswire.com/ -- The global low-code development platform market is expected to witness substantial growth, with the market size projected to expand from \$25.2 billion in 2022 to \$32.67 billion in 2023, demonstrating a significant compound annual growth rate (CAGR) of 29.7%. Despite challenges arising from the Russia-Ukraine conflict and the lingering effects of the COVID-19 pandemic, the market is anticipated to soar to \$92.09 billion by 2027, driven by the rising demand for efficient application

development solutions in various industries.

## Rising Demand for Applications Drives Market Growth

The surge in demand for applications within business organizations is a pivotal factor propelling the [growth of the low-code development platform market](#). With a projected shortage of 1.2 million engineers by 2026, and only 39.6% of IT job candidates meeting all employer criteria, the need for low-code platforms is set to escalate, enabling automated and precise completion of tasks without extensive manual coding.

Explore the global low-code development platform market with a detailed sample report: <https://www.thebusinessresearchcompany.com/sample.aspx?id=6607&type=smp>

## Key Players and Market Trends

Key players such as Appian Corporation and Microsoft Corporation are investing in technological advancements, leveraging artificial intelligence (AI) integration to streamline complex functions

and simplify the integration of legacy systems, thereby reducing technical complexities. In May 2021, Zoho Corporation introduced Qntrl, a workflow solution powered by low-code technology, artificial intelligence, and machine learning, aimed at managing intricate and collaborative processes efficiently.

Moreover, Google Inc. and Fujitsu RunMyProcess are actively participating in the market, contributing to the development and expansion of the [low-code development platform landscape](#).

In a strategic move, Oracle Corporation continues to strengthen its market position through product enhancements and strategic acquisitions, fostering innovation and driving market growth.

#### Segments:

- Component: Platform, Services
- Application: Web-Based, Mobile-Based, Desktop And Server-Based
- Organization Size: Small And Medium-Sized Enterprises (SMEs), Large Enterprises
- Industry: Banking, Financial Services, And Insurance (BFSI), Retail And eCommerce, Government And Defense, Healthcare, IT, Energy And Utilities, Manufacturing

#### Geographical Insights: North America at the Forefront

North America led [the low-code development platform market](#) in 2022 and is expected to maintain its dominance throughout the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global low-code development platform market:

<https://www.thebusinessresearchcompany.com/report/low-code-development-platform-global-market-report>

Low-Code Development Platform Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

The infographic features a dark teal background with white and light teal text and icons. At the top, it states 'Global Low Code Development Platform Market'. Below this, it highlights 'Expected Growth Rate Through 2027' as '29.6%' with an upward arrow icon. The 'Expected Market Size By 2027' is listed as '\$92.09 Bn' with a magnifying glass icon. A central section notes 'The increase in demand for applications for business organizations is the main driver of the market' with a bar chart icon. At the bottom, it states 'North America is the largest region in the market' with a map of North America. Social media icons for Facebook, LinkedIn, Twitter, and YouTube are present. A small disclaimer at the bottom reads: 'Information sourced from The Business Research Company. The Business Research Company is not responsible for any errors or omissions in any data or information presented in this report. The data is provided for informational purposes only and should not be used as a substitute for professional advice. The Business Research Company is not responsible for any errors or omissions in any data or information presented in this report. The data is provided for informational purposes only and should not be used as a substitute for professional advice.'

Global Low Code Development Platform Market

Expected Growth Rate Through 2027  
**29.6%**

Expected Market Size By 2027  
**\$92.09 Bn**

The increase in demand for applications for business organizations is the main driver of the market

North America is the largest region in the market

Information sourced from The Business Research Company  
thebusinessresearchcompany.com

Low Speed Electric Vehicle Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

Trends, opportunities, strategies and so much more.

The Low-Code Development Platform Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on low-code development platform market size, low-code development platforms market drivers and trends, low-code development platform market major players, low-code development platform market competitors' revenues, market positioning, and low-code development platform market growth across geographies. The low-code development platform market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Encoder Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/encoder-global-market-report>

Video Encoders Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/video-encoders-global-market-report>

Medical Coding Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/medical-coding-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: [info@tbrc.info](mailto:info@tbrc.info)

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: [https://twitter.com/tbrc\\_info](https://twitter.com/tbrc_info)

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: [https://www.youtube.com/channel/UC24\\_fI0rV8cR5DxICpgmyFQ](https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ)

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/667056650>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.