

Spring Water Market Expected to Collect \$465.2 Billion | Revenue, Demand, Share, Size, Industry Analysis

One of the major factors expected to boost the spring water market is the rise in consumer awareness regarding the health advantages of consuming spring water.

PORTLAND, OR, US, November 8, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Spring Water Market by Packaging Type (Bottled, Canned), by Distribution Channel (Hypermarkets/Supermarkets, Specialty Stores, Online Retail): Global



Spring Water Market

Opportunity Analysis and Industry Forecast, 2021-2031." according to the report the global spring water industry generated \$210.7 billion in 2021, and is estimated to reach \$465.2 billion by 2031, witnessing a CAGR of 8.7% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscapes, and competitive scenarios.



By region, the Europe market registered the highest market share in 2021 and Asia-Pacific is anticipated to show the fastest growth during the forecast period."

Allied Market Research

https://www.alliedmarketresearch.com/requestsample/32356

The spring water market demand has grown as people become more aware of waterborne illnesses such as malaria, typhoid, dysentery, and food poisoning.

Additionally, as awareness of various health-related issues, such as neurological diseases, reproductive difficulties, and

gastrointestinal diseases develops, so does the need for safe and pure spring water. This might help the spring water sector throughout the forecast period. Factors such as urban population growth, more disposable income, higher living standards, and the development of eco-friendly container materials are important drivers of the spring water market's expansion this factors are

dive the market growth.

By region, Europe accounted for the highest share in 2021, holding more than two-fifths of the global spring water market revenue, and is projected to rule the roost by 2031. The segment's growth is due to high demand for items in Germany and France. Growing public awareness of the advantages of spring water has opened up new opportunities for regional makers and retailers. Moreover, Asia-Pacific region would portray fastest CAGR of 9.3% during the forecast period, owing to rise in demand for spring water due to factors such as rise in health awareness, rapid urbanization and changing lifestyles.

The spring water spring water market is segmented on the basis of packaging type, distribution channel, and region. By packaging type, it is bifurcated into bottled and canned. By distribution channel, it is classified into hypermarkets/supermarkets, specialty stores, and online retail. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Rise in environmental pollution caused by spring water plastic bottles and a lack of awareness about health issues caused by low-cost tap water are expected to be major limiting factors for the spring water market. Moreover, spring water is expensive when compared to other drinks, which may restrict the Spring Water Market Growth.

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Nestle S.A.
Ten Spring Water
Mountain Valley Spring Water
CG Roxane, LLC
Orient Beverages Pvt. Ltd.
3 Spring Water
Coca-Cola
Danone
Pepsico, Inc.
Tata Consumer Products Limited

Spring water provides much needed oxygen to the body & brain, aids digestion, aids in weight maintenance, and tastes delicious. Spring water is never flat or boiled. It makes for an excellent drinking experience that is also beneficial to the body. The growth in importance of wellbeing and health among consumers drives the customer's desire for nutrient-fortified spring water. Spring water demand is growing among travelers and working professionals. These factors are

anticipated to boost the spring water market opportunity in the upcoming years.

Based on packaging type, the bottled segment garnered the highest share in 2021, holding more than three-fourths of the global spring water market revenue, and is expected to retain its dominance by 2031. When large amounts of spring water are collected by a tanker truck and transported to a bottling factory, there is a risk of contamination. To ensure the purity of the bottled water, it must be filtered and treated. Bottle spring water right from the source for safer water. However, the canned segment, is projected to witness the fastest CAGR of 10.0% from 2022 to 2031. This is owing to many advantages of canned bottles, such as a resealable cap, a convenient design and portability, quick cooling, and no effect on the taste of the water.

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By packaging type, the bottled segment emerged as the global leader in 2021 and canned segment is anticipated to be the fastest growing segment during the forecast period.

By distribution channel, the specialty stores segment emerged as the global leader in 2021 and hypermarkets/supermarkets appliances segment is anticipated to show the fastest growth in the upcoming years.

By region, the Europe market registered the highest market share in 2021 and Asia-Pacific is anticipated to show the fastest growth during the forecast period.

Pure Coconut Water Market - https://www.prnewswire.com/news-releases/pure-coconut-water-market-to-reach-6-81-bn-globally-by-2027-at-18-9-cagr-allied-market-research-301180439.html

Flavored Water Market - https://www.prnewswire.com/news-releases/flavored-water-market-to-garner-31-26-bn-globally-by-2030-at-5-5-cagr-allied-market-research-301473788.html

Fruit Puree Market - https://www.einpresswire.com/article/619257163/fruit-puree-market-size-top-vendors-industry-research-and-end-user-analysis-by-2031

Natural Food & Drinks Market - https://www.alliedmarketresearch.com/natural-food-and-drinks-market

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