

Non-alcoholic Beverages Market Size, Share, Price, Trends, Growth, Analysis, Report, Forecast 2024-2032

Global Non-alcoholic Beverages Market Size, Share, Trends, Growth, Key Players, Report and Forecast 2024-2032

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-- According to a new report by Expert Market Research titled, "Global Non-alcoholic Beverages Market Size, Share, Analysis, Report and Forecast 2024-2032, the non-alcoholic beverages market is projected to grow at a CAGR of 5.3% between 2024 and 2032. Aided



by the rising demand for healthier and convenient beverage options and the growing innovation in the beverage industry, the market is expected to grow significantly by 2032.

Non-alcoholic beverages encompass a wide array of drinks that do not contain alcohol, including coffee, tea, soft drinks, energy drinks, and bottled water, among others. These drinks provide hydration, nourishment, energy, and refreshment, and they are an essential aspect of contemporary lifestyles and diets. Non-alcoholic beverages have experienced increasing innovation and diversity in tastes, forms, and functionality in addition to their fundamental functional characteristics, making them a dynamic sector in the global food and beverage industr.

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The increasing consumer preference for healthier beverage options is driving the global non-alcoholic beverages market growth. With a growing awareness of the health implications of excessive sugar and artificial ingredient consumption, consumers are shifting towards beverages with reduced sugar, natural ingredients, and added health benefits. This has resulted in a surge in demand for functional beverages, such as fortified water, probiotic drinks, and herbal teas.

Moreover, the rising trend of on-the-go consumption has boosted the popularity of convenient,

single-serve non-alcoholic beverages. As busy lifestyles become more common, the demand for portable and easy-to-consume beverages that can fit into active routines is increasing, thereby supporting the non-alcoholic beverages market development. The market in India could expand significantly. According to reports, consumption is increasing across a range of categories, including packaged water, sports drinks, and beverages made with tea and coffee. Such trends are expected to drive the global market for non-alcoholic beverages.

The innovation in non-alcoholic beverages is also significantly contributing to the non-alcoholic beverages market expansion. Producers of beverages constantly experiment with novel flavours, ingredients, and brewing methods to develop distinctive and intriguing goods. Examples of such developments improving the market's attractiveness and variety include the creation of plant-based and dairy-free substitutes, gourmet coffee and tea, and organically flavoured soft drinks.

Furthermore, the growth of the global non-alcoholic beverages market is also reinforced by the robust expansion of distribution channels. The proliferation of supermarkets, hypermarkets, convenience stores, and online retail platforms have improved the accessibility and visibility of non-alcoholic beverages, stimulating their sales growth.

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Non-alcoholic Beverages Market Segmentation

The market can be divided based on type, distribution channel, and region.

Market Breakup by Type

Carbonated
Cola
Non-Cola
Non-Carbonated
Fruit Juice
RTD Tea and Coffee
Energy and Sports Drinks
Bottled Water
Others

Market Breakup by Distribution Channel

Supermarkets/Hypermarkets
Convenience/Departmental Stores
Speciality Stores
Online
Others

Market Breakup by Region

North America
Europe
Asia Pacific
Latin America
Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global non-alcoholic beverages companies. Some of the major key players explored in the report by Expert Market Research are as follows:

PepsiCo, Inc.
The Coca-Cola Company
Nestle S.A.
H.J. Heinz Company Brands LLC
Reed's, Inc.
Monster Energy Company
Others

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