

Global Automotive Keyless Entry System Market Set to Reach \$2.48 Billion by 2027

The Business Research Company's Automotive Keyless Entry System Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 13, 2023 /EINPresswire.com/ -- The global automotive keyless entry system market, valued at \$1.4 billion in 2022, is projected to expand to \$1.57 billion in 2023, exhibiting a strong compound annual growth rate (CAGR) of 12.1%. Despite the disruptions caused by the Russia-Ukraine conflict hindering global economic recovery from the COVID-19 pandemic, the automotive keyless entry system market is expected to witness significant growth, reaching a substantial valuation of \$2.48 billion by 2027. These global disturbances have resulted in economic sanctions, surging commodity prices, and supply chain interruptions, leading to inflationary pressures across various goods and services, impacting

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The market size of the automotive keyless entry system is expected to grow to \$2.48 billion in 2027 at a CAGR of 12.1%.”

The Business Research Company

global markets. The burgeoning focus on ensuring the safety and security of vehicles is a key factor driving the expansion of the automotive keyless entry system market.

Trends: Adoption of Technologically Advanced In-Vehicle Security Systems

An emerging trend in the automotive keyless entry system market is the adoption of technologically advanced in-vehicle security systems. Companies within this market are dedicated to providing advanced in-vehicle security systems, integrating features such as keyless entry systems with engine start/stop functionality, AC control, and other advanced features. Notably, automobile manufacturers are heavily investing in the launch of new car models and updated versions of existing models, incorporating built-in keyless entry technology. This eliminates the need for customers to purchase keyless entry systems separately, as the functionality is seamlessly integrated into the vehicle itself. For example, in August 2020, Renault India, a subsidiary of France-based Renault, introduced a new model of the Renault Duster, equipped with a new 1.3-liter turbo-petrol motor and advanced in-vehicle security systems, including a keyless entry system. The keyless entry system integrates various safety features, enabling users to activate air conditioning before entering the vehicle.

Gain comprehensive insights into the global automotive keyless entry system market through a

detailed sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6494&type=smp>

Segments:

- Product: Passive Keyless Entry Systems, Remote Keyless Entry Systems
- Vehicle Type: Passenger Cars, LCV, HCV
- End-Users: Aftermarket, Original Equipment Manufacturer (OEMs)

Key Market Players: Leading the Charge in Innovation and Service Delivery

Denso Corporation, HELLA GmbH & Co KGaA, and ZF Friedrichshafen AG, among others, are key players leading the way in innovation and service delivery within the automotive keyless entry system market, solidifying their prominent positions in the industry.

Geographical Insights: North America Takes the Lead, Asia-Pacific to Witness Significant Growth

With North America taking the lead in the automotive keyless entry system market in 2022, the Asia-Pacific region is expected to witness remarkable growth during the forecast period. The comprehensive market report provides detailed insights into regional dynamics, market trends, and growth prospects, offering a comprehensive understanding of the global market landscape.

Access the complete report for an in-depth analysis of the global automotive keyless entry system market:

<https://www.thebusinessresearchcompany.com/report/automotive-keyless-entry-system-global-market-report>

Automotive Keyless Entry System Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.



The Automotive Keyless Entry System Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on automotive keyless entry system market size, automotive keyless entry system market drivers and trends, automotive keyless entry system market major players, competitors' revenues, market positioning, and automotive keyless entry system market growth across geographies. The automotive keyless entry system market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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