

# MEMS Oscillators Industry Set to Reach US\$ 9,800 Million by 2033, with a CAGR of 34.2% | Future industry Insights, Inc.

The MEMS oscillators industry is evolving due to a focus on energy efficiency and the development of low-power solutions, promoting sustainable technology.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 9, 2023 /EINPresswire.com/ -- According to a Future Market Insights (FMI) report, the MEMS Oscillators Industry would reach a value of US\$ 9800 Million by 2033. From 2023 to 2033, a CAGR of 34.2% is anticipated. By 2023, the industry is set to reach US\$ 518 million.



It is projected that demand for micro-electro-mechanical systems (MEMS) oscillators would increase significantly across a number of industries. Miniaturization efforts are intensifying in the mobile and consumer electronics industries.

MEMS oscillators are increasingly being used in mobile devices, wearable technology, and internet of things (IoT) applications. Due to their small size and suitability for designs with limited space, modern consumers are likely to favor these solutions.

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Another important factor influencing the rising demand for MEMS oscillators is the automotive sector. Highly precise timing components are required in vehicles for the installation of advanced driving assistance systems (ADAS), entertainment systems, and in-vehicle networking.

Growth is anticipated to be boosted by critical need for greater dependability and precision to enable flawless synchronization and communication within automotive systems. These oscillators are particularly in demand from the automotive sector, which needs equipment that can resist challenging environmental conditions.

Extremes in temperature and the mechanical stress that cars are frequently subjected to are a few examples of such circumstances.

There is an urgent demand for smaller, more cost-effective, and energy-efficient solutions due to the widespread use of smartphones, tablets, and wearable technology. A convincing substitute for conventional quartz crystal oscillators is set to be offered by MEMS oscillators. Needs of mobile and consumer electronics makers will be aligned by decreased power consumption, increased dependability, and the necessity for shrinking.

# **Key Takeaways:**

The global MEMS oscillator industry exhibited a CAGR of 45.5% during the historical period from 2017 to 2022.

The United States MEMS oscillator industry is expected to be worth US\$ 2.3 billion by 2032.

The United Kingdom MEMS oscillator industry is likely to create an incremental opportunity of US\$ 365.0 million in the evaluation period.

China MEMS oscillator industry is predicted to exceed a valuation of US\$ 4.0 billion by 2032.

The surface mount device package segment by packing type witnessed a CAGR of 45.0% from 2017 to 2021.

"Components that are small and light are frequently needed for IoT applications and wearable technology. MEMS oscillators' small size makes them ideal for internet of things and wearable technology applications. MEMS oscillators would offer a considerable advantage by enabling smooth integration into these micro devices, which is in line with the trend toward smaller and lighter devices," – opines Nikhil Kaitwade, Associate Vice President at Future Market Insights (FMI).

# Competitive Landscape:

Given the critical nature of timing in various applications, MEMS oscillator manufacturers prioritize quality, reliability, and compliance with industry standards. Trends have been seen of investments in robust quality control processes, rigorous testing, and certifications to ensure their products meet or exceed customer expectations. This strategy can help to build trust & confidence among customers and establish their reputation as reliable suppliers.

To leverage complementary strengths and access new technologies, MEMS oscillator firms might form strategic partnerships and collaborations. They can collaborate with other companies, research institutions, or industry associations.

They would aim to drive innovation, explore new markets, and develop advanced solutions. Such partnerships can enhance their capabilities, broaden their product portfolios, and foster technological advancements.

For instance,

Based on its superior MEMS technology, SiTime Corporation unveiled a new line of automotive oscillators in September 2022. Ten times more durable than earlier variants are these new differential oscillators. They can also guarantee ADAS dependability in adverse weather and driving situations.

Key Players in the MEMS Oscillators Industry:

Cardinal Health, Inc.
Maxim Integrated Products, Inc.
Microchip Technology, Inc.
CTS Corporation
Diodes, Inc.

More Valuable Insights Available:

Future industry Insights (FMI), in its new offering, presents an unbiased analysis of the MEMS oscillator industry, presenting historical industry data (2017 to 2021) and forecast statistics for the period of 2023 to 2033.

The study reveals extensive growth in the MEMS oscillator industry in terms of packaging type (surface-mount device package, chip-scale package) by band (MHz band, kHz band), general circuitry (simple packaged MEMS oscillator, temperature-compensated MEMS oscillator, voltage-controlled MEMS oscillator, frequency select MEMS oscillator, digital-controlled MEMS oscillator, spread-spectrum MEMS oscillator), application (automotive, consumer electronics, industrial, mobile devices, military & aerospace, networking, server, storage and telecommunications, wearables & internet of things), and regions.

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MEMS Oscillators Industry Segmentation Analysis:

By Packaging:

Surface-Mount Device Package Chip-Scale Package

By Band:

 $\mathsf{MHz}$ 

kHz

# SPMO VCMO DCMO TCMO FSMO

By General Circuitry:

## By Region:

**SSMO** 

North America
Latin America
Europe
East Asia
South Asia
Oceania
Middle East & Africa

### Author:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

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The <u>United Kingdom photovoltaic mounting system market</u> will witness an increase from US\$ 730.9 Million in 2023 to US\$ 1,643.8 Million by 2033, growing at a CAGR of 8.4%.

The <u>air filters market size</u> is projected to be valued at US\$ 30.33 Billion by 2033, growing at a significant CAGR of 6.26% during the forecast period.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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