

Global Moisture Analyzer Market to Reach \$3.11 Billion by 2027, Fueled by Increasing Industrial and Process Automation

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, November 13, 2023 / EINPresswire.com/ -- The global moisture analyzer market is poised to experience notable growth, with the market size projected to increase from



\$2.32 billion in 2022 to \$2.49 billion in 2023, showcasing a compound annual growth rate (CAGR) of 7.3%. Despite the disruptive impacts of the Russia-Ukraine conflict and the ongoing repercussions of the COVID-19 pandemic, the market is expected to witness substantial expansion, reaching \$3.11 billion by 2027, with a CAGR of 5.7%.



The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032"

> The Business Research Company

Key Driver: Increasing Industrial and Process Automation

The burgeoning trend of increasing industrial and process automation stands as a key driver propelling the growth of the moisture analyzer market. Industrial and process automation involves the application of intelligent technology to industrial processes, replacing manual, repetitive tasks with highly efficient and automated workflows. Moisture analyzers play a vital role in enhancing process automation and reducing manpower requirements, offering quick, precise, and intuitive

moisture analysis. These analyzers incorporate the best strategies while mitigating their drawbacks. According to the International Federation of Robotics (IFR) report, in 2021, there were 3 million industrial robots operating in factories globally, with a slight growth (0.5%) even during the pandemic. This data underscores the increasing adoption of automation in various industrial sectors, further driving the moisture analyzer market's growth.

For a comprehensive analysis of the global moisture analyzer market, access the sample report here:

https://www.thebusinessresearchcompany.com/sample.aspx?id=6329&type=smp

Key Trend: Strategic Partnerships

Strategic partnerships have emerged as a significant trend gaining prominence in the moisture analyzer market. Key companies within the market are actively seeking partnerships to meet consumer demands and foster innovative solutions. For example, in January 2021, Vector Controls and Automation Group, a US-based manufacturer of moisture analyzers, partnered with SpectraSensors, a US-based manufacturer of laser-based analyzers and sensors. Through this collaboration, Vector CAG aimed to distribute SpectraSensors products in several states, including Texas, Oklahoma, Kansas, Arkansas, Missouri, Southern Illinois, and South Eastern New Mexico. Furthermore, in June 2020, Stora Enso, a Finland-based paper mill company and provider of wood moisture management solutions, partnered with Combient Foundry, a Finland-based venture client alliance of Nordic companies collaborating with startups to drive industry transformation. Through this partnership, Stora Enso aims to create renewable and innovative digital solutions for moisture management in wood.

Moisture Analyzer Market Segments and Major Players

The global moisture analyzer market is segmented based on:

- Type: Desktop, Handheld
- Analyzing Technique: Loss-On-Drying, Karl Fischer Titration, Microwave, Capacitance, Drying Owen, Near-Infrared, Radio Frequency, Other Analyzing Techniques
- Vertical: Construction, Pharmaceuticals, Chemical and Petroleum, Food and Beverage, Wood,
 Paper, and Pulp, Metal and Mining, Other Verticals

Prominent players driving the moisture analyzer market include PCE Instruments, Michell Instruments Inc., Ametek Inc., SpectraSensors Inc., General Electric Co., A&D Company, Kett Electric Laboratory, Mettler-Toledo International Inc., Sartorius AG, Shimadzu Corp., Gow-Mac Instrument Co., Sinar Technology, Thermo Fisher Scientific Inc., U-Therm International (H.K.) Ltd., and Arizona Instrument LLC.

While North America presently commands the largest share in the moisture analyzer market, the analysis encompasses a comprehensive evaluation of various key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

For a comprehensive analysis of the global moisture analyzer market, access the complete report here:

https://www.thebusinessresearchcompany.com/report/moisture-analyzer-global-market-report

Moisture Analyzer Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Moisture Analyzer Global Market Report 2023 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on moisture analyzer market size, moisture analyzer market drivers and trends, moisture analyzer market major players, competitors' revenues, market positioning, and moisture analyzer market growth across geographies. The moisture analyzer market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company: Hematology Analyzers and Reagents Global Market Report 2023 https://www.thebusinessresearchcompany.com/report/hematology-analyzers-and-reagents-global-market-report

Hemostasis Analyzers Global Market Report 2023 https://www.thebusinessresearchcompany.com/report/hemostasis-analyzers-global-market-report

Protein Analyzer Global Market Report 2023 https://www.thebusinessresearchcompany.com/report/protein-analyzer-global-market-report

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company
Europe: +44 207 1930 708

Asia: +91 8897263534 Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: https://in.linkedin.com/company/the-business-research-company

Twitter: https://twitter.com/tbrc info

Facebook: https://www.facebook.com/TheBusinessResearchCompany
YouTube: https://www.youtube.com/channel/UC24 fl0rV8cR5DxlCpgmyFQ

Blog: https://blog.tbrc.info/

Healthcare Blog: https://healthcareresearchreports.com/

Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/667338427

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.