

Chemical, Biological, Radiological and Nuclear (CBRN) Security Market Valued at USD 28.68 Billion by 2030 at 5.7% CAGR

PORTLAND, OREGAON, UNITED STATES, November 9, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [chemical, biological, radiological, and nuclear \(CBRN\) security market](#) generated \$16.72 billion in 2020, and is expected to reach \$28.68 billion by 2030, witnessing a CAGR of 5.7% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



GLOBAL CHEMICAL, BIOLOGICAL, RADIOLOGICAL, AND NUCLEAR (CBRN) SECURITY Market
OPPORTUNITIES AND FORECAST, 2021-2030

Global CBRN Security Market is expected to reach **\$28.69 Billion** by 2030.

Growing at a **CAGR of 5.7%** (2021-2030)

CBRN Security Market

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Supportive government initiatives and dedicated funds and changes in the global geopolitical situations drive the growth of the global chemical, biological, radiological, and nuclear (CBRN) security market. However, high costs involved in maintenance and installation restrain the market growth. On the other hand, defense modernization and increase in agreements and contracts with law enforcement and military agencies present new opportunities in the coming years.

Based on application, the military segment contributed to the highest share in 2020, holding more than three-fifths of the global chemical, biological, radiological, and nuclear [CBRN security market](#), and is estimated to continue its lead position during the forecast period. However, the law enforcement segment is expected to witness the fastest CAGR of 6.9% from 2021 to 2030.

Based on type, the chemical security segment held the highest share in 2020, accounting for more than one-third of the total share, and is estimated to continue its leadership status during the forecast period. Moreover, this segment is projected to register the highest CAGR of 6.4% from 2021 to 2030. The research also analyzes the segments including biological security, radiological security, and nuclear security.

Based on region, North America accounted for the highest share in 2020, contributing to more than one-third of the total market share, and is expected to maintain its dominant share by 2030. However, Asia-Pacific is projected to portray the largest CAGR of 7.0% during the forecast period.

For more information on the Chemical, Biological, Radiological, and Nuclear (CBRN) Security Market, visit : <https://www.alliedmarketresearch.com/chemical-biological-radiological-nuclear-cbrn-security-market/purchase-options>

Key players in the market :

Owing to restrictions on transportations, tight defense & security budgets, and weak financial performance of market players, there has been a negative impact on the [chemical, biological, radiological, and nuclear \(CBRN\) security market size](#).

The Covid-19 pandemic highlighted the requirement of improved capacities for upcoming natural, accidental, and malicious unfolding of CBRN threats. Moreover, it outlined the importance of enhanced preparedness levels.

Key players in the market:

- AirBoss of America Corp,
- Argon Electronics (UK) Ltd,
- Avon Rubber P.L.C.,
- BioFire Defense, LLC,
- Blucher GMBH,
- Bruker Corporation,
- FLIR Systems, Inc.,
- HDT Global,
- MSA Safety Incorporated,
- Thales Group.

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Key players in the market :

Geospatial Solutions Market : <https://www.alliedmarketresearch.com/geospatial-solutions-market-A09277>

Rocket Propulsion Market : <https://www.alliedmarketresearch.com/rocket-propulsion-market-A07161>

Wireless Infrastructure Market : <https://www.alliedmarketresearch.com/wireless-infrastructure-market-A31876>

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