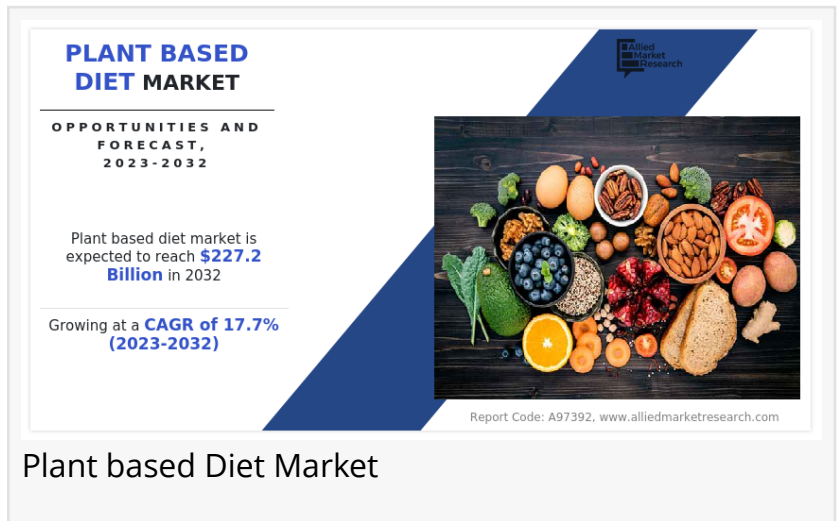


Plant based Diet Market Size, Share, Trends, Key Drivers and Regional Dynamics by 2032 | Registering a CAGR of 17.7%

The global plant-based diet market is driven by factors such as rise in vegan population, surge in demand for plant-based food and beverages

PORTLAND, OR, US, November 9, 2023 /EINPresswire.com/ -- [Plant based Diet Market](#) by Product Type (Plant based Dairy Products, Plant based Meat Products, and Others), Source (Legumes, Seeds & Nuts, Whole Grains, and Fruits & Vegetables), and Distribution Channel

(Supermarkets/hypermarkets, Convenience Stores, Specialty Stores, Online Sales Channel): Global Opportunity Analysis and Industry Forecast, 2023–2032." According to the report, the global plant-based diet market was valued at \$44.9 billion in 2022, and is projected to reach \$227.2 billion by 2032, registering a CAGR of 17.7% from 2023 to 2032.



Plant based Diet Market

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The global plant-based diet market is driven by factors such as rise in vegan population, surge in demand for plant-based food and beverages, and growing animal welfare concerns.

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Various plant protein sources, including legumes (beans, lentils, and chickpeas), tofu, tempeh, seitan, quinoa, and other whole grains, are used in plant-based diets. These protein sources satisfy the body's protein needs and offer necessary amino acids. Healthy fats, including those found in avocados, nuts, seeds, and plant oils like olive oil, are often prioritized in plant-based diets. These lipids contain a lot of monounsaturated and polyunsaturated fats, which are good for the heart.

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By region, Europe held the highest market share, accounting for more than one-third of the global market revenue in terms of revenue in 2022 and is likely to dominate the market during the forecast period. Consumers in Europe are embracing the idea of flexitarianism by eating less meat and increasing their intake of plant-based cuisine. However, North America is expected to witness the fastest CAGR of 18.4% from 2023 to 2032. Consumer demand for plant-based food options has significantly increased in North America. Health issues, environmental awareness, animal welfare concerns, and the desire for a diverse culinary experience are some of the elements that are driving this trend.

The online sales channel segment is anticipated to grow at the highest CAGR during the forecast period. Currently, customers choose to buy products for a plant-based diet online since it is convenient and offers a large selection of brands that are unavailable in stores. With the advancement of technology and the increased accessibility to online services, consumers are becoming more aware of the many social buying trends. The region that dominated the global plant based diet market in 2022 was Europe, and this dominance is anticipated to continue throughout the forecast period. In restaurants, cafes, and other eating venues in Europe, plant-based options are becoming more prevalent. There are an increasing number of vegan and vegetarian restaurants, and traditional dining places are adding plant-based menu options to meet changing consumer preferences.

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The foodservice sector has also seen growth in the plant based diet market trends. To meet the rising plant based diet market demand, restaurants, cafes, and fast-food chains are adding plant-based menu options. There are now more readily available plant-based burgers, sandwiches, pizzas, and other food, making it simpler for people to locate plant-based options while out dining.

According to plant based diet market analysis, the plant based diet market is segmented on the basis of product type, source, distribution channel, and region. On the basis of product type, the market is divided into plant based dairy products, plant based meat products, and others. Further, plant based dairy products are segmented into plant based yogurt, plant based milk, and plant based frozen desserts.

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Atlantic Natural Foods LLC
Beyond Meat, Inc.
Califia Farms, LLC
Conagra Brands, Inc

Danone S.A.
Royal DSM N.V.
Glanbia PLC
Harmless Harvest
Impossible Foods Inc.
Lightlife Foods Inc (Maple Leaf Foods Inc.)
Nestle S.A., Noumi Ltd.
SunOpta Inc.
The Hain Celestial Group, Inc.
Tyson Foods Inc.

The report provides a detailed analysis of these key players in the global plant based diet market. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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The seeds and nuts segment is expected to grow at a moderate rate during the forecast period. The popularity of seeds and nuts from various culinary traditions is rising. This movement reflects globalization and the culinary exploration of plant-based diets. For instance, traditional recipes from diverse cultures incorporate seeds like pumpkin seeds and sunflower seeds, which provide plant-based meals with distinct flavors and textures. On the basis of distribution channel, it is classified into supermarkets/hypermarkets, convenience stores, specialty stores, and online sales channel.

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On the basis of product type, the plant based dairy products segment was the highest revenue contributor to the market, with \$20,513.2 million in 2022, and is estimated to reach \$102,127.6 million by 2032, with a CAGR of 17.5%.

On the basis of source, the legumes segment was the highest revenue contributor to the market, with \$17,746.9 million in 2022, and is estimated to reach \$87,643.6 million by 2032, with a CAGR of 17.4%.

On the basis of distribution channel, the specialty stores segment was the highest revenue contributor to the market, with \$16,105.7 million in 2022, and is estimated to reach \$84,492.4 million by 2032, with a CAGR of 18.2%.

On the basis of region, Europe was the highest revenue contributor, accounting for \$15,399.2 million in 2022, and is estimated to reach \$76,078.0 million by 2032, with a CAGR of 17.4%.

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Fruit Puree Market - <https://www.alliedmarketresearch.com/fruit-puree-market-A16912>

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